

**RESOLUTION NO. OBSARDA2014-002**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2014 THROUGH DECEMBER 31, 2014, AND TAKING CERTAIN RELATED ACTIONS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2014 through December 31, 2014 ("ROPS 14-15A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2014; and (2) post a copy of the Oversight Board-approved ROPS 14-15A on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 14-15A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 14-15A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 14-15A on the Successor Agency's Internet website (being a page on the Internet website of the City of Highland).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 27th day of February, 2014.

  
\_\_\_\_\_  
Larry McCallon  
Chairman

ATTEST:

  
\_\_\_\_\_  
Betty Hughes, MMC  
Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2014 through December 31, 2014)**

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Highland  
 Name of County: San Bernardino

		Six-Month Total
<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		
A	Bond Proceeds Funding (ROPS Detail)	\$ 10,862,000
B	Reserve Balance Funding (ROPS Detail)	10,862,000
C	Other Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 2,672,902</b>
F	Non-Administrative Costs (ROPS Detail)	2,472,902
G	Administrative Costs (ROPS Detail)	200,000
H	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 13,534,902</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	2,672,902
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(94,262)
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 2,578,640</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	2,672,902
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>2,672,902</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Larry McCallon Chairman  
 Name Larry McCallon Title  
 /s/ Larry McCallon 2.27.2014  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 106,723,592		\$ 10,862,000	\$ -	\$ -	\$ 2,472,902	\$ 200,000	\$ 13,534,902	
1	2007 Tax Allocation Bonds-Debt	Bonds Issued On or Before 12/31/10	6/14/2007	12/1/2037	U. S. Bank	Bonds issued to fund projects	No. 1	66,326,545	N				896,063		\$ 896,063	
2	2004A Tax Allocation Bonds-Debt Service	Bonds Issued On or Before 12/31/10	6/3/2004	12/1/2034	U. S. Bank	Bonds issued to fund projects	No. 1	25,034,283	N				367,038		\$ 367,038	
3	2004B Tax Allocation Ref. Bonds-Debt Service	Bonds Issued On or Before 12/31/10	9/7/2004	12/1/2024	U. S. Bank	Bonds issued to fund projects	No. 1	3,189,678	N				63,715		\$ 63,715	
5	Professional Services Contract	Professional Services	8/14/2007	12/31/2014	Urban Futures, Inc.	Monitoring Services	No. 1	5,000	N					5,000	\$ 5,000	
7	Professional Services Contract	Professional Services	7/26/2011	12/31/2014	Richards Watson Gershon	Attorney Services	No. 1	10,000	N					10,000	\$ 10,000	
10	Professional Services Contract	Professional Services	6/3/2004	12/1/2034	Urban Futures, Inc.	Continuing Disclosure Services 2004A&B	No. 1		N						\$ -	
11	Professional Services Contract	Professional Services	6/24/2007	12/1/2037	Urban Futures, Inc.	Continuing Disclosure Services 2007	No. 1		N						\$ -	
14	Land Acquisition (Greenspot/SR210)	OPA/DDA/Construction	1/1/2012	12/31/2014	SBCFCD	Land Acquisition (Greenspot/SR210)	No. 1		N						\$ -	
15	Professional Services Contract	Admin Costs	6/3/2004	12/1/2037	Willdan	Arbitrage Rebate Services (2004A & 2007 Bonds)	No. 1		N						\$ -	
20	Trustee Services	Admin Costs	6/14/2007	12/1/2037	U. S. Bank	Admin Services for Trustee-2007 Bonds	No. 1		N						\$ -	
21	Trustee Services	Admin Costs	6/3/2004	12/1/2034	U. S. Bank	Admin Services for Trustee-2004A Bonds	No. 1		N						\$ -	
22	Trustee Services	Admin Costs	9/7/2004	12/1/2024	U. S. Bank	Admin Services for Trustee-2004B Bonds	No. 1		N						\$ -	
23	Administration-wind down	Admin Costs	1/1/2014	12/31/2014	City of Highland	Salary & benefits	No. 1		N					110,000	\$ 110,000	
24	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Joint Pavement Rehab with EVWD	No. 1	50,000	N	50,000					\$ 50,000	
25	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Boulder Avenue Bridge @ City Creek-BRG 04-004	No. 1	10,000	N	10,000					10,000	
26	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Greenspot Road Bridge @ Santa Ana River-BRG 04-005	No. 1	50,000	N	50,000					\$ 50,000	
27	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Palm/Alabama Bridge @ City Creek	No. 1	10,000	N	10,000					\$ 10,000	
28	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	East Highlands Village (Old Greenspot & Merris)-STR 06-002	No. 1	288,000	N	288,000					\$ 288,000	
29	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Greenspot Road Widening (SR210-Boulder)-STR 07-004	No. 1	50,000	N	50,000					50,000	
30	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Palm Ave/Pacific St Improvements	No. 1	50,000	N	50,000					50,000	
31	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Base Line/Summertrail/Highland Improvements-STR 06-003	No. 1		N						\$ -	
32	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	5th St. (Tippecanoe to Palm)	No. 1	10,000	N	10,000					10,000	
33	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Base Line Bridge @ City Creek	No. 1	50,000	N	50,000					50,000	
34	2007 Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Palm Ave (3rd to 5th)-STR 07-002	No. 1		N							
35	2007 Bond Proceeds-admin	Improvement/Infrastructure	1/1/2014	12/31/2014	City of Highland	City staff admin for 2007 projects	No. 1	125,000	N	125,000					\$ 125,000	

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
O																
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
36	2004A Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Sterling Ave Storm Drain (Warm Creek-Pacific)-SDR 10-001	No. 1	10,000	N	10,000					10,000	
37	2004A Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	STR 07-009 Bruce St/Crest St/Cunningham/Hillview	No. 1	1,089,000	N	1,089,000					1,089,000	
40	2004A Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Base Line Safety Imp (SR 210 to Boulder Ave)-STR 08-002	No. 1	600,000	N	600,000					\$ 600,000	
41	2004A Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Base Line Beautification/Median (Cole to SR210)-STR 07-003	No. 1		N							
42	2004A Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Base Line Improvements (Church Ave to Seine)	No. 1	10,000	N	10,000					10,000	
43	2004A Bond Proceeds-construction contract	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Various Storm Drains/Sidewalks	No. 1	813,000	N	813,000					\$ 813,000	
44	2004A Bond Proceeds-admin	Improvement/Infrastructure	1/1/2014	12/31/2014	City of Highland	City staff admin for 2004A projects	No. 1	75,000	N	75,000					\$ 75,000	
45	2004A Bond Proceeds-housing program	Improvement/Infrastructure	1/1/2014	12/31/2014	To be determined	Housing programs	No. 1		N							
46	2007 Bonds-Base Line, et al	Improvement/Infrastructure	2/26/2008	12/31/2014	ERSCI	STR 06003-Summertrail	No. 1	6,000	N	6,000					\$ 6,000	
47	2007 Bonds Greenspot Rd (SR 210 to Boulder)	Improvement/Infrastructure	11/13/2007	12/31/2014	PB Americas	STR 07004-Golden Triangle	No. 1	345,000	N	345,000					\$ 345,000	
48	2007 Bonds-Bruce St. & Crest St. (e/o Cunningham)	Improvement/Infrastructure	1/25/2012	12/31/2014	Willdan	STR 07009-Hillview	No. 1	6,000	N	6,000					\$ 6,000	
49	2007 Bonds-Bruce St. & Crest St. (e/o Cunningham)	Improvement/Infrastructure	11/13/2007	12/31/2014	PB Americas	STR 07009	No. 1	10,000	N	10,000					\$ 10,000	
50	2007 Bonds-Base Line Safety Improvements	Improvement/Infrastructure	2/26/2008	12/31/2014	ERSCI	STR 08002-Base Line Safety Imp	No. 1	6,000	N	6,000					\$ 6,000	
51	2007 Bonds-Base Line Safety Improvements	Improvement/Infrastructure	4/26/2011	12/31/2014	Overland Pacific	STR 08002-Base Line Safety Imp	No. 1	20,000	N	20,000					\$ 20,000	
52	2007 Bonds-Base Line Safety Improvements	Improvement/Infrastructure	4/27/2010	12/31/2014	Comm Works Design Gp	STR 08002-Base Line Safety Imp	No. 1	2,000	N	2,000					\$ 2,000	
53	2007 Bonds-Base Line Safety Improvements	Improvement/Infrastructure	1/25/2012	12/31/2014	Willdan	STR 08002-Base Line Safety Imp	No. 1	2,000	N	2,000					\$ 2,000	
54	2007 Bonds Base Line Beautification/Median	Improvement/Infrastructure	11/13/2007	12/31/2014	PB Americas	STR 07003-Base Line Beautification	No. 1		N							
55	2007 Bonds Base Line Beautification/Median	Improvement/Infrastructure	4/27/2010	12/31/2014	Comm Works Design Gp	STR 07003-Base Line Beautification	No. 1		N							
56	2007 Bonds Base Line Beautification/Median	Improvement/Infrastructure	1/25/2012	12/31/2014	Willdan	STR 07003-Base Line Beautification	No. 1		N							
57	2007 Bonds-East Highlands Village	Improvement/Infrastructure	11/13/2007	12/31/2014	PB Americas	STR 06002-EHV	No. 1	5,000	N	5,000					\$ 5,000	
58	2007 Bonds-East Highlands Village	Improvement/Infrastructure	1/25/2012	12/31/2014	Willdan	STR 06002-EHV	No. 1	5,000	N	5,000					5,000	
59	2007 Bonds-Base Line Pavement Rehab	Improvement/Infrastructure	2/26/2008	12/31/2014	ERSCI	OLA 09004	No. 1	50,000	N	50,000					50,000	
60	2007 Bonds-Base Line Pavement Rehab	Improvement/Infrastructure	1/25/2012	12/31/2014	Willdan	OLA 09004	No. 1	10,000	N	10,000					10,000	
61	2007 Bonds-Greenspot Road Widening	Improvement/Infrastructure	9/14/2010	12/31/2014	Michael Brandman Assoc.	STR 07-004	No. 1	5,000	N	5,000					\$ 5,000	
62	2007 Boulder Avenue Bridge @ City Creek	Improvement/Infrastructure	12/13/2010	12/31/2014	Grtiffith company	BRG 04-004-Boulder Bridge	No. 1	585,000	N	585,000					\$ 585,000	

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
63	2007 Boulder Avenue Bridge @ City Creek	Improvement/Infrastructure	7/26/2011	12/31/2014	Harris & Associates	BRG 04-004-Boulder Bridge	No. 1	80,000	N	80,000					\$	80,000		
64	2007 Boulder Avenue Bridge @ City Creek	Improvement/Infrastructure	7/12/2005	12/31/2014	AECOMM	BRG 04-004-Boulder Bridge	No. 1	7,000	N	7,000					\$	7,000		
67	2004A Bonds-Sterling Ave Storm Drain	Improvement/Infrastructure	1/25/2012	12/31/2014	Willdan	SDR 10001-Sterling Ave	No. 1	5,000	N	5,000						5,000		
68	2004A Bonds-Sterling Ave Storm Drain	Improvement/Infrastructure	2/26/2008	12/31/2014	ERSCI	SDR 10001	No. 1		Y									
83	Repayment of City loan to RDA	Miscellaneous	11/24/1998	12/31/2013	City of Highland	Finance projects in RDA Project Area No. 1	No. 1		N									
84	Repayment of City loan to RDA	Miscellaneous	11/25/1997	12/31/2013	City of Highland	Finance projects in RDA Project Area No. 1	No. 1		N									
85	Underpaid Pass Thru Payments for FY 2008-2009 thru 2010-2011		6/28/2013	6/28/2013	San Bernardino Community College Distrcit	Pre-ERAF pass through payments due.	No. 1		N						\$	-		
86	Underpaid Pass Thru Payments for FY 2008-2009 thru 2010-2011		6/28/2013	6/28/2013	San Bernardino County Superintendent of Schools	Pre-ERAF pass through payments due.	No. 1		N						\$	-		
87	2007-Project str 07-004	Improvement/Infrastructure	4/23/2013	12/31/2014	PB Americas	STR 07-004 Design	No. 1	10,000	N	10,000					\$	10,000		
88	2007-Project str 07-004	Improvement/Infrastructure	12/26/2012	12/31/2014	Mamco	STR 07-004 Construction	No. 1	2,620,000	N	2,620,000					\$	2,620,000		
89	2004-Project str 07-009	Improvement/Infrastructure	10/25/2012	12/31/2014	ERSCI	STR 07-009 C/M-Hillview	No. 1	10,000	N	10,000					\$	10,000		
90	2004-Project sdr 10-001	Improvement/Infrastructure	5/14/2013	12/31/2014	ERSCI	SDR 10001-C/E	No. 1	10,000	N	10,000					\$	10,000		
91	2004-Project brg 07-001	Improvement/Infrastructure	5/1/2013	12/31/2014	Laird Construction	brg 07-001 construction-Base Line	No. 1	12,000	N	12,000					\$	12,000		
92	2007-Project brg 07-001	Improvement/Infrastructure	5/27/2013	12/31/2014	AECOMM	brg 07-001 C/M-Base Line	No. 1	36,000	N	36,000					\$	36,000		
93	2004-Project swk 13-001	Improvement/Infrastructure	8/13/2013	12/31/2014	ERSCI	swk 13-001	No. 1	5,000	N	5,000					\$	5,000		
94	2007-Project str 06-002	Improvement/Infrastructure	10/25/2013	12/31/2014	ERSCI	str 06-002	No. 1	5,000	N	5,000					\$	5,000		
95	2004-Base Line to Church	Improvement/Infrastructure	8/27/2013	12/31/2014	SANBAG	Base Line to Church	No. 1	10,000	N	10,000					\$	10,000		
96	2004A Bonds (Housing)-Purchase Vacant Land for future LMI Housing-1.76 acres-7433 Central Avenue	Bonds Issued On or Before 12/31/10	2/11/2014	8/1/2014	Alan & Diane Hull/escrow company to be determined	Purchase Land for future LMI Housing. Once purchased, land will be given to Housing Authority	No. 1	300,000	N	300,000					\$	300,000		
97	Repayment of City loan to RDA	City/County Loans On or Before	10/9/1990	12/31/2014	City of Highland	Finance projects in the RDA Project Area No. 1	No. 1	1,146,087	N				1,146,087		\$	1,146,087		
98	2004-Project str 11-005	Improvement/Infrastructure	7/1/2014	12/31/2014	To be determined	STR 11-005 Various Sidewalks	No. 1	62,000	N	62,000					\$	62,000		
99	2007-Project BRG04-005	Improvement/Infrastructure	11/26/2013	3/27/2015	KEC	BRG 04-005-Greenspot Bridge	No. 1	1,115,200	N	1,115,200					\$	1,115,200		
100	2007-Project BRG04-005	Improvement/Infrastructure	10/8/2013	3/27/2015	Harris & Associates	BRG 04-005-Greenspot Bridge	No. 1	196,800	N	196,800					\$	196,800		
101	2007-Project BRG04-005	Improvement/Infrastructure	4/27/2010	3/27/2015	TY Lin	BRG 04-005-Greenspot Bridge	No. 1	40,000	N	40,000					\$	40,000		
102	2007-Project BRG04-005	Improvement/Infrastructure	7/1/2013	6/30/2015	ERSCI	BRG 04-005-Greenspot Bridge	No. 1	40,000	N	40,000					\$	40,000		



**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I							
									Fund Sources						
									Bond Proceeds		Reserve Balance		Other	RPTTF	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments									
<b>Cash Balance Information by ROPS Period</b>															
<b>ROPS 13-14A Actuals (07/01/13 - 12/31/13)</b>															
1	<b>Beginning Available Cash Balance (Actual 07/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	33,289,614		5,213,851			4,014,103								
2	<b>Revenue/Income (Actual 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	8,991					1,567,276								
3	<b>Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of DDAs	3,262,211		34			2,666,267								
4	<b>Retention of Available Cash Balance (Actual 12/31/13)</b> Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A														
5	<b>ROPS 13-14A RPTTF Prior Period Adjustment</b> Note that the RPTTF amount should tie to column S in the Report of PPAs.								94,262						
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 30,016,395	\$ -	\$ 5,213,817	\$ -	\$ -	\$ 2,820,850								
<b>ROPS 13-14B Estimate (01/01/14 - 06/30/14)</b>															
7	<b>Beginning Available Cash Balance (Actual 01/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 30,016,395	\$ -	\$ 5,213,817	\$ -	\$ -	\$ 2,915,112								
8	<b>Revenue/Income (Estimate 06/30/14)</b> Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	5,000													
9	<b>Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)</b>	10,460,000													
10	<b>Retention of Available Cash Balance (Estimate 06/30/14)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B														
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 19,561,395	\$ -	\$ 5,213,817	\$ -	\$ -	\$ 2,915,112								











STATE OF CALIFORNIA            )  
COUNTY OF SAN BERNARDINO)  
CITY OF HIGHLAND                )

I, BETTY HUGHES, Secretary of the Oversight Board of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Oversight Board of the Successor Agency to the Redevelopment Agency Resolution No. OBSARDA2014-002 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a special meeting thereof held on the 27th day of February, 2014, by the following vote:

AYES:           Huff, Jaquess, McCallon, Saks, Sutorus  
NOES:           None  
ABSTAIN:       None  
ABSENT:        Haller, Peukert

  
\_\_\_\_\_  
BETTY HUGHES, MMC  
SECRETARY