

RESOLUTION NO. OBSARDA2013-003

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2014 THROUGH JUNE 30, 2014, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2014 through June 30, 2014 ("ROPS 13-14B"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS 13-14B on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13-14B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13-14B on the Successor Agency's Internet website (being a page on the Internet website of the City of Highland).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 30th day of September, 2013.


Larry McCallon
Chair

ATTEST:


Betty Hughes, MMC
Secretary

EXHIBIT A

**SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2014 through June 30, 2014)**

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Highland
 Name of County: San Bernardino

	Six-Month Total
Current Period Requested Funding for Outstanding Debt or Obligation	
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 10,460,000
B Bond Proceeds Funding (ROPS Detail)	10,460,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,805,316
F Non-Administrative Costs (ROPS Detail)	3,680,316
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 14,265,316

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,805,316
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(99,139)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,706,177

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,805,316
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,805,316

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Larry McCallon Board Chairman
 Name
 Title
 Signature *Larry J McCallon*
 Date 30-Sep-13

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.												
A	B	C	D	E	F	G	H	I	J	K	Fund Sources	
											Non-Admin	Admin
Fund Balance Information by ROPS Period												
ROPS III Actuals (01/01/13 - 6/30/13)												
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)				1,056	5,202,850						\$ 39,368,821
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	34,164,915				11,001			2,630,569	125,000		\$ 2,800,268
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	33,698			1,056				3,789,020	45,331		\$ 4,764,405
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	928,999										\$ -
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.								60,500	38,639		\$ 99,139
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 33,269,614	\$ -	\$ -	\$ -	\$ 5,213,851	\$ -	\$ -	\$ (1,158,451)	\$ 79,669	\$ -	\$ 37,305,545
ROPS 13-14A Estimate (07/01/13 - 12/31/13)												
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 33,269,614	\$ -	\$ -	\$ -	\$ 5,213,851	\$ -	\$ -	\$ (1,097,951)	\$ 118,308	\$ -	\$ 37,404,684
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller											\$ -
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)											\$ -
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A											\$ -
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 33,269,614	\$ -	\$ -	\$ -	\$ 5,213,851	\$ -	\$ -	\$ (1,097,951)	\$ 118,308	\$ -	\$ 37,404,684

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation \$	J Retired	K Funding Source				O Admin	P Six-Month Total
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	M Other Funds	N Non-Admin	O Admin		
1	2007 Tax Allocation Bonds-Debt Service		6/14/2007		U. S. Bank	Bonds issued to fund projects	No. 1	\$ 99,407,325	N	\$ 10,480,000	\$ -	\$ 3,680,316	\$ 125,000	\$ 14,265,316	
2	2004A Tax Allocation Bonds-Debt Service		6/3/2004		U. S. Bank	Bonds issued to fund projects	No. 1	\$ 68,044,714	N			\$ 896,063		\$ 896,063	
3	2004B Tax Allocation Ref. Bonds-Debt Service		9/7/2004		U. S. Bank	Bonds issued to fund projects	No. 1	\$ 25,712,497	N			\$ 367,038		\$ 367,038	
4	Loan to Dr. Sabbah		12/1/2009		Dr. Sabbah	Redevelopment-Facade improvement	No. 1	\$ 3,412,074	N			\$ 63,715		\$ 63,715	
5	Professional Services Contract		8/14/2007		Urban Futures, Inc.	Monitoring Services	No. 1		Y				\$ 5,000	\$ 5,000	
6	Professional Services Contract		3/27/1990		Siraddling Yocca Carlson	Attorney Services	No. 1		N					\$ -	
7	Professional Services Contract		7/26/2011		Richards Watson Gershon	Attorney Services	No. 1		N				\$ 10,000	\$ 10,000	
8	Professional Services Contract		4/26/2012	6/30/2016	White Nelson Diehl Evans	Auditing Services	No. 1		Y					\$ -	
9	Professional Services Contract		7/1/2011	6/30/2013	Highland Chamber	RDA Services	No. 1		Y					\$ -	
10	Professional Services Contract		6/3/2004		Urban Futures, Inc.	Continuing Disclosure Services 2004A&B	No. 1		N			\$ 4,000		\$ 4,000	
11	Professional Services Contract		6/24/2007		Urban Futures, Inc.	Continuing Disclosure Services 2007	No. 1		N			\$ 2,000		\$ 2,000	
12	Athletic Center Equipment Lease		4/14/2010	4/30/2013	CalFirst	Athletic Center Equipment Lease	No. 1		Y					\$ -	
13	Professional Services Contract		11/24/2009		Statistical Research Inc.	GIS Program Management	No. 1		Y					\$ -	
14	Land Acquisition (Greenspot/SR210)				SBCFCD	Land Acquisition (Greenspot/SR210)	No. 1		N					\$ -	
15	Professional Services Contract		6/3/2004		Willdan	Arbitrage Rebate Services (2004A & 2007 Bonds)	No. 1		N			\$ 5,000		\$ 5,000	
16	Professional Services Contract				White Nelson Diehl Evans	Auditing Services (Due Diligence Review)	No. 1		Y					\$ -	
17	Repayment of City loan to RDA		10/9/1990	12/31/2010	City of Highland	Finance projects in RDA Project Area No. 1	No. 1		Y					\$ -	
18	Repayment of City loan to RDA		6/25/1991	12/31/2010	City of Highland	Finance projects in RDA Project Area No. 1	No. 1		Y					\$ -	
19	Public Works Project-Former Tax Increment		5/15/2012		Young Shin	Median on Base Line (Dairy Queen)	No. 1		Y					\$ -	
20	Trustee Services		6/14/2007		U. S. Bank	Admin Services for Trustee-2007 Bonds	No. 1		N					\$ -	
21	Trustee Services		6/3/2004		U. S. Bank	Admin Services for Trustee-2004A Bonds	No. 1		N					\$ -	
22	Trustee Services		9/7/2004		U. S. Bank	Admin Services for Trustee-2004B Bonds	No. 1		N					\$ -	
23	Administration-wind down				City of Highland	Salary & benefits	No. 1		N				\$ 110,000	\$ 110,000	
24	2007 Bond Proceeds-construction contract				To be determined	Joint Pavement Rehab with EVWD	No. 1		N	\$ 50,000				\$ 50,000	
25	2007 Bond Proceeds-construction contract				To be determined	Boulder Avenue Bridge @ City Creek-BRG 04-004	No. 1		N					\$ -	
26	2007 Bond Proceeds-construction contract				To be determined	Greenspot Road Bridge @ Santa Ana River-BRG 04-005	No. 1		N	\$ 1,000,000				\$ 1,000,000	
27	2007 Bond Proceeds-construction contract				To be determined	Palm/Alabama Bridge @ City Creek	No. 1		N	\$ 1,000,000				\$ 1,000,000	
28	2007 Bond Proceeds-construction contract				To be determined	East Highlands Village (Old Greenspot & Merris)-STR 06-002	No. 1		N	\$ 100,000				\$ 100,000	
29	2007 Bond Proceeds-construction contract				To be determined	Greenspot Road Widening (SR210-Boulder)-STR 07-004	No. 1		N					\$ -	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K	L	M	N	O	P				
																Funding Source			
																Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Reserve Balance	Other Funds	Admin
30	2007 Bond Proceeds-construction contract				To be determined	Palm Ave/Pacific St Improvements	No. 1		N						\$ -				
31	2007 Bond Proceeds-construction contract				To be determined	Base Line/Summertrail/Highland Improvements-STR 06-003	No. 1		N	50,000					\$ 50,000				
32	2007 Bond Proceeds-construction contract				To be determined	5th St. (Tippecanoe to Palm)	No. 1		N						\$ -				
33	2007 Bond Proceeds-construction contract				To be determined	Base Line Bridge @ City Creek	No. 1		N						\$ -				
34	2007 Bond Proceeds-construction contract				To be determined	Palm Ave (3rd to 5th)	No. 1		N						\$ -				
35	2007 Bond Proceeds-admin				City of Highland	City staff admin for 2007 projects	No. 1		N	105,000					\$ 105,000				
36	2004A Bond Proceeds-construction contract				To be determined	Sterling Ave Storm Drain (Warm Creek-Pacific)-SDR 10-001	No. 1		N						\$ -				
37	2004A Bond Proceeds-construction contract				To be determined	STR 07-009 Bruce St/Crest St/Cunningham/Hillview	No. 1		N						\$ -				
38	2004A Bond Proceeds-construction contract				To be determined	Hillview St (Bruce st. to 9th St.)-STR 07-009	No. 1		Y						\$ -				
39	2004A Bond Proceeds-construction contract				To be determined	Cunningham St (9th St. to Base Line)-STR 07-009	No. 1		Y	300,000					\$ 300,000				
40	2004A Bond Proceeds-construction contract				To be determined	Base Line Safety Imp (SR 210 to Boulder Ave)-STR 08-002	No. 1		N	600,000					\$ 600,000				
41	2004A Bond Proceeds-construction contract				To be determined	Base Line Beautification/Median (Cole to SR210)-STR 07-003	No. 1		N						\$ -				
42	2004A Bond Proceeds-construction contract				To be determined	Base Line Improvements (Church Ave to Seine)	No. 1		N						\$ -				
43	2004A Bond Proceeds-construction contract				To be determined	Various Storm Drains/Sidewalks	No. 1		N	200,000					\$ 200,000				
44	2004A Bond Proceeds-admin				City of Highland	City staff admin for 2004A projects	No. 1		N	100,000					\$ 100,000				
45	2004A Bond Proceeds-housing program				To be determined	Housing programs	No. 1		N						\$ -				
46	2007 Bonds-Base Line, et al		2/26/2008		ERSCI	STR 06003	No. 1		N	20,000					\$ 20,000				
47	2007 Bonds Greenspot Rd (SR 210 to Boulder)		11/13/2007		PB Americas	STR 07004	No. 1		N	50,000					\$ 50,000				
48	2007 Bonds-Bruce St. & Crest St (elo Cunningham)		1/25/2012		Willdan	STR 07009	No. 1		N						\$ -				
49	2007 Bonds-Bruce St. & Crest St. (elo Cunningham)		11/13/2007		PB Americas	STR 07009	No. 1		N	25,000					\$ 25,000				
50	2007 Bonds-Base Line Safety Improvements		2/26/2008		ERSCI	STR 08002	No. 1		N	20,000					\$ 20,000				
51	2007 Bonds-Base Line Safety Improvements		4/26/2011		Overland Pacific	STR 08002	No. 1		N	30,000					\$ 30,000				
52	2007 Bonds-Base Line Safety Improvements		4/27/2010		Comm Works Design Gp	STR 08002	No. 1		N	10,000					\$ 10,000				
53	2007 Bonds-Base Line Safety Improvements		1/25/2012		Willdan	STR 08002	No. 1		N	50,000					\$ 50,000				
54	2007 Bonds Base Line Beautification/Median		11/13/2007		PB Americas	STR 07003	No. 1		N						\$ -				
55	2007 Bonds Base Line Beautification/Median		4/27/2010		Comm Works Design Gp	STR 07003	No. 1		N						\$ -				

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Funding Source				
												Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Other Funds			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Bond Proceeds	Admin	Non-Admin	Admin	Six-Month Total
56	2007 Bonds Base Line Beautification/Median		1/25/2012		Willdan	STR 07003	No. 1		N							\$ -
57	2007 Bonds-East Highlands Village		1/13/2007		PB Americas	STR 06002	No. 1		N	5,000						\$ 5,000
58	2007 Bonds-East Highlands Village		1/25/2012		Willdan	STR 06002	No. 1		N							\$ -
59	2007 Bonds-Base Line Pavement Rehab		2/26/2008		ERSCI	OLA 09004	No. 1		N							\$ -
60	2007 Bonds-Base Line Pavement Rehab		1/25/2012		Willdan	OLA 09004	No. 1		N							\$ -
61	2007 Bonds-Greenspot Road		9/14/2010		Michael Brandman Assoc.	STR 07-004	No. 1		N	30,000						\$ 30,000
62	2007 Boulder Avenue Bridge @ City Creek		12/13/2010		Griffith company	BRG 04-004	No. 1		N	700,000						\$ 700,000
63	2007 Boulder Avenue Bridge @ City Creek		7/26/2011		Harris & Associates	BRG 04-004	No. 1		N	105,000						\$ 105,000
64	2007 Boulder Avenue Bridge @ City Creek		7/12/2005		AECOMM	BRG 04-004	No. 1		N	30,000						\$ 30,000
65	2007 Bonds-Professional Services Contract		5/23/2011		Hilltop Geotechnical	Fire Station Geological Testing	No. 1		Y							\$ -
66	2007 Bonds-Professional Services Contract		12/22/2010		STK	Design of Fire Station	No. 1		Y							\$ -
67	2004A Bonds-Sterling Ave Storm Drain		1/25/2012		Willdan	SDR 10001	No. 1		N							\$ -
68	2004A Bonds-Sterling Ave Storm Drain		2/26/2008		ERSCI	SDR 10001	No. 1		N							\$ -
69	NPG Program Contract-28934		2/17/2011		Aguilar, Julian	Neighborhood Pride Grant Program	No. 1		Y							\$ -
70	NPG Program Contract-7564		6/16/2011		Armenta, Juan & Kalita	Neighborhood Pride Grant Program	No. 1		Y							\$ -
71	NPG Program Contract-26571		6/6/2011		Bach, Cuong	Neighborhood Pride Grant Program	No. 1		Y							\$ -
72	NPG Program Contract-7960 Tyler Street		2/7/2011		Duarte, Lorenzo & Lillie	Neighborhood Pride Grant Program	No. 1		Y							\$ -
73	NPG Program Contract-29017 Greenspot Road		2/6/2011		Garcia Jr., Hector	Neighborhood Pride Grant Program	No. 1		Y							\$ -
74	NPG Program Contract-28981 Greenspot Road		2/22/2011		Garcia, Martha/Joel/beth/Cesar	Neighborhood Pride Grant Program	No. 1		Y							\$ -
75	NPG Program Contract-27143 Nonwood Street		6/17/2011		Heaton, Kristin	Neighborhood Pride Grant Program	No. 1		Y							\$ -
76	NPG Program Contract-7966 Tyler Street		2/17/2011		Mujica, Joseph & Margaret	Neighborhood Pride Grant Program	No. 1		Y							\$ -
77	NPG Program Contract-27115 Cole Avenue		9/10/2009		Pirkle, Doris	Neighborhood Pride Grant Program	No. 1		Y							\$ -
78	NPG Program Contract-26793 Crest Street		6/13/2011		Rackley, Elsie	Neighborhood Pride Grant Program	No. 1		Y							\$ -
79	NPG Program Contract-26674 Sparks Street		6/6/2011		Rendleman, Robert & Judy	Neighborhood Pride Grant Program	No. 1		Y							\$ -
80	NPG Program Contract-27232 Pacific Street		10/11/2010		Saddington, Richard	Neighborhood Pride Grant Program	No. 1		Y							\$ -
81	NPG Program Contract-26718 Bruce Street		6/13/2011		Salehpour, Khosrow	Neighborhood Pride Grant Program	No. 1		Y							\$ -

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
85	We received a letter from Public Economics, Inc. that we under paid SBCCD for pass through payments from FY 2008-09 - 2010-11. This is for the post-ERAF LAUSD court decision.
86	We received a letter from Public Economics, Inc. that we under paid SBCSS for pass through payments from FY 2008-09 - 2010-11. This is for the post-ERAF LAUSD court decision.
83	This is an RDA loan from the City (80% of the original amount) accrued at simple interest at the LAIF rate. We have received our Notice of Completion.
84	This is an RDA loan from the City (80% of the original amount) accrued at simple interest at the LAIF rate. We have received our Notice of Completion.

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF HIGHLAND)

I, BETTY HUGHES, Secretary of the Oversight Board of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Oversight Board of the Successor Agency to the Redevelopment Agency Resolution No. OBSARDA2013-003 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a special meeting thereof held on the 30th day of September, 2013, by the following vote:

AYES: Huff, Jaquess, McCallon, Saks, Sutorus

NOES: None

ABSTAIN: None

ABSENT: Haller, Peukert



BETTY HUGHES, MMC
SECRETARY