

RESOLUTION NO. OBSARDA2013-002

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13-14A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's Internet website (being a page on the Internet website of the City of Highland).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 21st day of February, 2013.


Larry McCallon
Chair

ATTEST:


Betty Hughes, MMC
Secretary

EXHIBIT A

**SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2013 through December 31, 2013)**

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 262
County: San Bernardino
Successor Agency: Highland

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Chuck
Last Name	Dantuono
Title	Director of Administrative Services
Address	27215 Base Line
City	Highland
State	CA
Zip	92346
Phone Number	909-864-6861 x224
Email Address	cdantuono@cityofhighland.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Terry
Last Name	Rhodes
Title	Senior Accountant
Phone Number	909-864-6861 x208
Email Address	trhodes@cityofhighland.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **HIGHLAND (SAN BERNARDINO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$100,231,940
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$575,395
B Enforceable Obligations Funded with RPTTF	\$2,870,529
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,995,529
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,570,924
F Enter Total Six-Month Anticipated RPTTF Funding	3,000,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$4,471

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

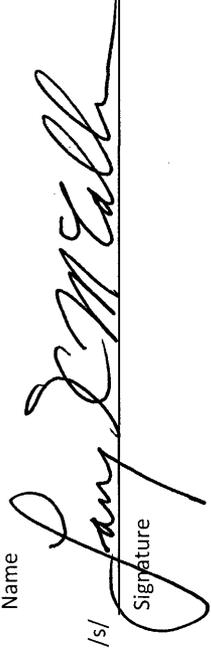
H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$236,027
I Enter Actual Obligations Paid with RPTTF	\$2,658,346
J Enter Actual Administrative Expenses Paid with RPTTF	\$59,618
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$2,995,529

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Larry McCallon

Name

/s/ 

Signature

Chairman

Title

2/21/2013

Date

HIGHLAND (SAN BERNARDINO)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013

Oversight Board Approval Date: 02/21/2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
1	2007 Tax Allocation Bonds-Debt Service	6/14/2007		U. S. Bank	Bonds issued to fund projects	No. 1	\$100,231,940	\$6,545,602	\$548,440	\$26,955	\$125,000	\$2,870,529	\$0	\$3,570,924
2	2004A Tax Allocation Bonds-Debt Service	6/3/2004		U. S. Bank	Bonds issued to fund projects	No. 1	68,044,714	2,614,231	0	0	0	1,718,169	0	1,718,169
3	2004B Tax Allocation Ref. Bonds-Debt Service	9/7/2004		U. S. Bank	Bonds issued to fund projects	No. 1	25,712,496	1,045,251	0	0	0	678,214	0	678,214
4	Loan to Dr. Sabbah	12/1/2009		Dr. Sabbah	Redevelopment-Facade Improvement	No. 1	3,412,074	286,111	0	0	0	222,396	0	222,396
5	Professional Services Contract	8/14/2007		Urban Futures, Inc.	Monitoring Services	No. 1	60,000	60,000	0	0	0	10,000	0	10,000
6	Professional Services Contract	3/27/1990		Straddling Vecca Carlson	Attorney Services	No. 1	0	0	0	0	0	0	0	0
7	Professional Services Contract	7/26/2011		Richard Watson Gershon	Attorney Services	No. 1	48,500	48,500	0	0	24,250	0	0	24,250
8	Professional Services Contract	4/26/2012		White Nelson Diehl Evans	Auditing Services	No. 1	0	0	0	0	0	0	0	0
9	Professional Services Contract	7/1/2011		Highland Chamber	Continuing Disclosure Services 2004A&B	No. 1	0	0	0	0	0	0	0	0
10	Professional Services Contract	6/3/2004		Urban Futures, Inc.	Continuing Disclosure Services 2007	No. 1	1,850	1,850	0	0	0	0	0	0
11	Professional Services Contract	6/24/2007		Urban Futures, Inc.	Continuing Disclosure Services 2007	No. 1	1,850	1,850	0	0	0	0	0	0
12	Athletic Center Equipment Lease	4/14/2010	4/30/2013	Calfirst	Athletic Center Equipment Lease	No. 1	0	0	0	0	0	0	0	0
13	Professional Services Contract	11/24/2009		Statistical Research Inc	GIS Program Management	No. 1	0	0	0	0	0	0	0	0
14	Land Acquisition (Greenspot/SR10)			SBFCFO	Land Acquisition (Greenspot/SR10)	No. 1	0	0	0	0	0	0	0	0
15	Professional Services Contract	6/3/2004		William	Arbitrage Rebate Services (2004A & 2007 Bonds)	No. 1	4,750	4,750	0	0	0	0	0	0
16	Professional Services Contract	10/9/1990		White Nelson Diehl Evans	Auditing Services (Due Diligence Review)	No. 1	0	0	0	0	0	0	0	0
17	Repayment of City Loan to HDA	6/25/1991	12/31/2010	City of Highland	Finance projects in RDA Project Area No. 1	No. 1	0	0	0	0	0	0	0	0
18	Repayment of City Loan to HDA	6/25/1991	12/31/2010	City of Highland	Finance projects in RDA Project Area No. 1	No. 1	0	0	0	0	0	0	0	0
19	Public Works Project-former Tax Increment	5/15/2012		Young Shin	Median on Base Line (Bairy Queen)	No. 1	0	0	0	0	0	0	0	0
20	Trustee Services	6/14/2007		U. S. Bank	Admin Services for Trustee-2007 Bonds	No. 1	2,250	2,250	0	0	0	2,250	0	2,250
21	Trustee Services	6/3/2004		U. S. Bank	Admin Services for Trustee-2004A Bonds	No. 1	2,250	2,250	0	0	0	2,250	0	2,250
22	Trustee Services	9/7/2004		U. S. Bank	Admin Services for Trustee-2004B Bonds	No. 1	2,250	2,250	0	0	0	2,250	0	2,250
23	Administration-wind down			City of Highland	Salary & Benefits	No. 1	0	0	0	0	100,750	0	0	100,750
24	2007 Bond Proceeds-construction contract				Joint Pavement Rehab with EWWD	No. 1	0	0	0	0	0	0	0	0
25	2007 Bond Proceeds-construction contract				Boulder Avenue Bridge @ City Creek BRG 04-004	No. 1	0	0	0	0	0	0	0	0
26	2007 Bond Proceeds-construction contract				Greenspot Road Bridge @ Santa Ana River BRG 04-005	No. 1	0	0	0	0	0	0	0	0
27	2007 Bond Proceeds-construction contract				Palm/Alabama Bridge @ City Creek	No. 1	0	0	0	0	0	0	0	0
28	2007 Bond Proceeds-construction contract				East Highlands Village (Old Greenspot & Merrill)-STR 06-002	No. 1	0	0	0	0	0	0	0	0
29	2007 Bond Proceeds-construction contract				Greenspot Road Widening (SR210-Boulder)-STR 07-004	No. 1	0	0	0	0	0	0	0	0
30	2007 Bond Proceeds-construction contract				Palm Ave/Pacific St Improvements	No. 1	0	0	0	0	0	0	0	0
31	2007 Bond Proceeds-construction contract				Base Line/Summertail/Highland Improvements-STR 06-003	No. 1	0	0	0	0	0	0	0	0
32	2007 Bond Proceeds-construction contract				5th St. (Tippencee to Palm)	No. 1	0	0	0	0	0	0	0	0
33	2007 Bond Proceeds-construction contract				Base Line Bridge @ City Creek	No. 1	0	0	0	0	0	0	0	0
34	2007 Bond Proceeds-construction contract				Palm Ave (3rd to 5th)	No. 1	0	0	0	0	0	0	0	0
35	2007 Bond Proceeds-admin			City of Highland	City staff admin for 2007 projects	No. 1	300,000	300,000	150,000	0	0	0	0	150,000

HIGHLAND (SAN BERNARDINO)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2007 Tax Allocation Bonds-Debt Service	These amounts were approved on ROPS I and expended during the ROPS II timeframe-that is why the estimated amount is \$0.
2	2004A Tax Allocation Bonds-Debt Service	These amounts were approved on ROPS I and expended during the ROPS II timeframe-that is why the estimated amount is \$0.
3	2004B Tax Allocation Ref. Bonds-Debt Service	These amounts were approved on ROPS I and expended during the ROPS II timeframe-that is why the estimated amount is \$0.
4	Loan to Dr. Sabbah	
5	Professional Services Contract	
6	Professional Services Contract	
7	Professional Services Contract	There are \$3,754.44 that will be paid in Jan-Feb 2013 that pertain to Oct, Nov & Dec 2012.
8	Professional Services Contract	
9	Professional Services Contract	
10	Professional Services Contract	
11	Professional Services Contract	
12	Athletic Center Equipment Lease	
13	Professional Services Contract	
14	Land Acquisition (Greenspot/SR210)	This amount will be \$0. The Successor Agency for the Highland RDA would like to enter in to a triple escrow to help a developer acquire property. This has been approved on ROPS#1, ROPS#2 & ROPS#3.
15	Professional Services Contract	
16	Professional Services Contract	
17	Repayment of City loan to RDA	
18	Repayment of City loan to RDA	
19	Public Works Project-Former Tax Increment	
20	Trustee Services	Did not add these on ROPS 2 but did incur expenditures.
21	Trustee Services	Did not add these on ROPS 2 but did incur expenditures.
22	Trustee Services	Did not add these on ROPS 2 but did incur expenditures.
23	Administration-wind down	
24	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
25	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
26	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
27	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
28	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
29	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
30	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
31	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
32	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
33	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
34	2007 Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
35	2007 Bond Proceeds-admin	The \$150,000 is our best guess for this ROPS.
36	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
37	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
38	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
39	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
40	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
41	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
42	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
43	2004A Bond Proceeds-construction contract	Need Finding of Completion before we can expend this line item.
44	2004A Bond Proceeds-admin	The \$75,000 is our best guess for this ROPS.
45	2004A Bond Proceeds-housing program	Need Finding of Completion before we can expend this line item.
46	2007 Bonds-Base Line, et al	

HIGHLAND (SAN BERNARDINO)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
47	2007 Bonds Greenspot Rd (SR 210 to Boulder)	
48	2007 Bonds-Bruce St. & Crest St. (e/o Cunningham)	Need Finding of Completion before we can expend this line item.
49	2007 Bonds-Bruce St. & Crest St. (e/o Cunningham)	
50	2007 Bonds-Base Line Safety Improvements	
51	2007 Bonds-Base Line Safety Improvements	
52	2007 Bonds-Base Line Safety Improvements	
53	2007 Bonds-Base Line Safety Improvements	
54	2007 Bonds Base Line Beautification/Median	
55	2007 Bonds Base Line Beautification/Median	
56	2007 Bonds Base Line Beautification/Median	
57	2007 Bonds-East Highlands Village	
58	2007 Bonds-East Highlands Village	
59	2007 Bonds-Base Line Pavement Rehab	
60	2007 Bonds-Base Line Pavement Rehab	
61	2007 Bonds-Greenspot Road Widening	
62	2007 Boulder Avenue Bridge @ City Creek	
63	2007 Boulder Avenue Bridge @ City Creek	
64	2007 Boulder Avenue Bridge @ City Creek	
65	2007 Bonds-Professional Services Contract	
66	2007 Bonds-Professional Services Contract	
67	2004A Bonds-Sterling Ave Storm Drain	
68	2004A Bonds-Sterling Ave Storm Drain	
69	NPG Program Contract-28934 Merris Street	
70	NPG Program Contract-7564 Hillview Street	
71	NPG Program Contract-26571 Sparks Street	
72	NPG Program Contract-7960 Tyler Street	
73	NPG Program Contract-29017 Greenspot Road	
74	NPG Program Contract-28981 Greenspot Road	
75	NPG Program Contract-27143 Norwood Street	
76	NPG Program Contract-7966 Tyler Street	
77	NPG Program Contract-27115 Cole Avenue	
78	NPG Program Contract-26793 Crest Street	
79	NPG Program Contract-26674 Sparks Street	
80	NPG Program Contract-27232 Pacific Street	
81	NPG Program Contract-26718 Bruce Street	
82	NPG Program Contract Administration	
83	Repayment of City loan to RDA	This is the last of the loans to be repaid back to the City. If there is not enough funding for the RPTTF funds, please reduce this line item, not the others.

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF HIGHLAND)

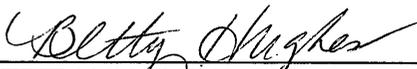
I, BETTY HUGHES, Secretary of the Oversight Board of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Oversight Board of the Successor Agency to the Redevelopment Agency Resolution No. OBSARDA2013-002 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a special meeting thereof held on the 21st day of February, 2013, by the following vote:

AYES: Haller, Huff, Jaquess, McCallon, Saks, Sutorus

NOES: None

ABSTAIN: None

ABSENT: Peukert



BETTY HUGHES, MMC
SECRETARY