

**RESOLUTION NO. OBSARDA2012-017**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY  
DIRECTING THE TRANSFER OF HOUSING FUNCTIONS AND ASSETS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34175(b) and the California Supreme Court's decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.* (53 Cal.4th 231(2011)), on February 1, 2012, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former Highland Redevelopment Agency (the "Agency") transferred to the control of the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") by operation of law.

B. Pursuant to Health and Safety Code Section 34176(b), the City Council of the City of Highland (the "City") adopted Resolution No. 2012-005 electing for the City not to retain the housing functions previously performed by the former Agency, and determining that all of the assets, as allowed by law, and all rights, powers, liabilities, duties, and obligations associated with the housing activities of the former Agency be transferred to the Highland Housing Authority (the "Housing Successor").

C. Health and Safety Code Section 34177(g) directs the Successor Agency to effectuate the transfer of housing functions and assets to the appropriate entity designated pursuant to Health and Safety Code Section 34176, being the Housing Successor, and Health and Safety Code Section 34181(c) provides that the oversight board of the Successor Agency (the "Oversight Board") shall direct the Successor Agency to transfer housing assets pursuant to Health and Safety Code Section 34176.

D. Pursuant to Health and Safety Code Section 34176(a)(2), the Housing Successor submitted to the State Department of Finance (the "DOF") a list (the "Housing Assets List") of all housing assets, including any assets transferred on or after February 1, 2012, attached hereto as Exhibit A, and incorporated herein by reference.

E. The Oversight Board desires to direct the transfer of all assets identified on the Housing Assets List, heretofore or hereafter approved or deemed approved by DOF pursuant to Health and Safety Code Section 34176(a)(2).

F. Pursuant to Health and Safety Code Sections 34179(f) and 34181(f), notice of this action was posted on the Successor Agency's website on November 9, 2012.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY, HEREBY FINDS,  
DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Sections 34177(g) and 34181(c).

Section 3. The Successor Agency is hereby authorized and directed: (i) to transfer to the Housing Successor the housing assets identified on the Housing Assets List, heretofore or hereafter approved or deemed approved by DOF pursuant to Health and Safety Code Section 34176(a)(2), and (ii) to transfer to the Housing Successor all rights, powers, duties, and obligations associated with the housing activities of the former Agency related to the housing assets transferred pursuant to this Section 3.

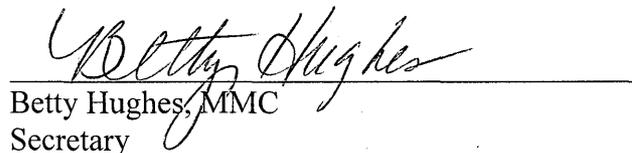
Section 4. The staff of the Successor Agency is hereby directed to provide DOF written notice and information regarding the action taken by the Oversight Board pursuant to this Resolution. Such notice and information shall be provided by electronic means and in a manner of DOF's choosing.

Section 5. The staff and the Board of the Successor Agency are hereby authorized and directed, jointly and severally, to execute and record such documents and instruments and to do any and all other things which they may deem necessary or advisable to effectuate this Resolution.

**PASSED, APPROVED AND ADOPTED** this 27th day of November, 2012.

  
Larry McCallon  
Chair

ATTEST:

  
Betty Hughes, MMC  
Secretary

**EXHIBIT A**

**Housing Assets List  
(see attached)**

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Highland Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: Successor Agency to the Former Highland Redevelopment Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: Highland Housing Authority

Entity Assuming the Housing Functions Contact Name: Joseph A. Hughes Title Executive Director Phone (909) 864-6861, x221 E-Mail Address jhughes@cityofhighland.org

Entity Assuming the Housing Functions Contact Name: John Jaquess Title Community Development Director Phone (909) 864-6861, x213 E-Mail Address jjaquess@cityofhighland.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	<b>X</b>
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: Kim Stater

Date Prepared: 7/26/2011

City of Highland  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
	Multi-family, senior apartments	Jeffrey Court Senior Apartments - 7367 Central Ave, 185 units	\$9,060,018	Building sq ft - 127,420	127,420	Yes	Disposition and D	27-Jan-12	Both	Yes	Yes	1-Mar-98	Owner
1													
2	Vacant Residential Lot	APN 1192-431-05	\$97,500	87,120	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	12/28/2000	Owner
3	Vacant Single-Fam. Lot	TR 16295, Lot #1, APN	Unknown	7,720	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
4	Vacant Single-Fam. Lot	TR 16295, Lot #2, APN	Unknown	7,793	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
5	Vacant Single-Fam. Lot	TR 16295, Lot #3, APN	Unknown	8,127	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
6	Vacant Single-Fam. Lot	TR 16295, Lot #4, APN	Unknown	7,690	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
7	Vacant Single-Fam. Lot	TR 16295, Lot #5, APN	Unknown	7,641	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
8	Vacant Single-Fam. Lot	TR 16295, Lot #6, APN	Unknown	7,464	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
9	Vacant Single-Fam. Lot	TR 16295, Lot #7, APN	Unknown	7,204	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
10	Vacant Single-Fam. Lot	TR 16295, Lot #8, APN	Unknown	7,200	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
11	Vacant Single-Fam. Lot	TR 16295, Lot #9, APN	Unknown	7,200	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
12	Vacant Single-Fam. Lot	TR 16295, Lot #10, APN	Unknown	7,200	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
13	Vacant Single-Fam. Lot	TR 16295, Lot #11, APN	Unknown	7,200	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
14	Vacant Single-Fam. Lot	TR 16295, Lot #12, APN	Unknown	9,418	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
15	Vacant Single-Fam. Lot	TR 16295, Lot #13, APN	Unknown	13,300	Undetermined due	No	N/A	27-Jan-12	Acquisition w/ LMI	No	No	7/9/1998	Owner
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17													
18													
19													
20													

a/ Asset types may include low-mod housing, mixed-income housing, low-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City of Highland  
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Exhibit C - Low-Mod Encumbrances

City of Highland  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.



35	Yes	25,000.00	5/29/2008	Sullivan, Louise	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	3,750.03
36	Yes	20,000.00	6/4/2008	Steck, Floyd &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	3,666.63
37	Yes	25,000.00	6/9/2008	Nicholson, Janet	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	3,333.30
38	Yes	25,000.00	6/9/2008	VanBlarcom, Jason &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,166.70
39	Yes	20,000.00	7/2/2008	Calvert, Cindy	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,166.70
40	Yes	20,000.00	7/9/2008	McAlpine, Phyllis &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	3,666.63
41	Yes	25,000.00	7/16/2008	Robinson, Beverly	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,583.37
42	Yes	25,000.00	7/17/2008	Aguilar, David	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,583.37
43	Yes	25,000.00	7/17/2008	Stewart, Melvin &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,583.37
44	Yes	25,000.00	7/21/2008	Miller, Joni	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,583.37
45	Yes	20,000.00	8/6/2008	Johnson, Mary E.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	3,999.96
46	Yes	21,000.00	8/13/2008	Saters, Elizabeth	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,200.00
47	Yes	25,000.00	9/7/2008	Reina, Luis, Eva &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	5,416.71
48	Yes	25,000.00	9/16/2008	Newton, Samuel	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	5,416.71
49	Yes	25,000.00	9/18/2008	Stock, Harold & Retha	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	5,416.71
50	Yes	25,000.00	10/7/2008	Taber, John & Ruth	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	5,833.38
51	Yes	20,000.00	10/23/2008	Beech, Leonard & Jean	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,666.62
52	Yes	25,000.00	10/27/2008	Carr, James Donald	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	4,666.62
53	Yes	20,000.00	12/4/2008	Johnson, Mary L.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	5,333.28
54	Yes	25,000.00	1/27/2009	Cruz, Albina	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	7,083.39
55	Yes	25,000.00	1/27/2009	Rivers, Anthony &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	7,083.39
56	Yes	23,000.00	2/10/2009	Low, William	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,900.00
57	Yes	25,000.00	3/16/2009	Hardesty, Juanita	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	7,916.73
58	Yes	20,000.00	4/27/2009	White, Harold	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,666.60
59	Yes	20,000.00	4/28/2009	Tirado, Cesar	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,666.60
60	Yes	20,000.00	4/30/2009	Hernandez, Pricilla	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,666.60
61	Yes	25,000.00	5/12/2009	Armenta, Carma	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
62	Yes	20,000.00	5/13/2009	Lopez, Claudio & Lidia	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,999.93
63	Yes	20,000.00	5/13/2009	Zepeda, Nelson &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,999.93
64	Yes	25,000.00	5/18/2009	Adams, Alvin & Judy	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
65	Yes	25,000.00	5/18/2009	Gallegos, Jose &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
66	Yes	25,000.00	5/19/2009	Crarabajal, Miguel &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
67	Yes	25,000.00	5/19/2009	Miller, Nancy J.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
68	Yes	25,000.00	5/20/2009	Olton, David & Maureen	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
69	Yes	25,000.00	5/20/2009	Songprawat, Sansanee	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
70	Yes	25,000.00	5/26/2009	Saucedo, Vincent	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,750.07
71	Yes	25,000.00	6/3/2009	Guevara / Morales	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	9,166.74
72	Yes	20,000.00	6/4/2009	Castaneda, Maria	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	7,333.26
73	Yes	20,000.00	6/9/2009	Garcia, Gerardo &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	7,333.26
74	Yes	25,000.00	6/9/2009	Torres, Oscar &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	9,166.74
75	Yes	20,000.00	9/10/2009	Pirkle, Doris	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	8,333.25
76	Yes	25,000.00	9/24/2009	Lizama, Susana	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	10,416.75
77	Yes	21,000.00	11/25/2009	Davis, Maryann	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	9,450.00
78	Yes	20,000.00	12/16/2009	Torres, Leonel	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	9,333.24
79	Yes	25,000.00	12/28/2009	Barba, Noberto & Yireri	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	11,666.76

80	Yes		25,000.00	12/28/2009	Quintero, Fidel & Sosa,	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	11,666.76
81	Yes		25,000.00	1/7/2010	Colis, Rogelio &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	12,083.43
82	Yes		25,000.00	1/7/2010	Islas, Arcelia & Melecio	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	12,083.43
83	Yes		25,000.00	1/21/2010	Ulloa, Yolanda & Frank	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	12,083.43
84	Yes		25,000.00	1/26/2010	Michl, Elizabeth A.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	12,083.43
85	Yes		25,000.00	2/2/2010	Padilla, Richard &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	12,500.10
86	Yes		20,000.00	3/3/2010	Arreola, Elias &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	10,333.23
87	Yes		12,040.00	4/22/2010	Adams, June Venore	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	6,421.33
88	Yes		25,000.00	8/19/2010	Jackson, Patricia E.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	15,000.12
89	Yes		25,000.00	9/1/2010	George, Mary & Paul,	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	15,416.79
90	Yes		25,000.00	10/11/2010	Saddington, Richard J.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	15,833.46
91	Yes		25,000.00	1/23/2011	Deschaine & Oden	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,083.47
92	Yes		25,000.00	1/26/2011	Knight, Keivin &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,083.47
93	Yes		25,000.00	1/26/2011	Martin, Sonia	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,083.47
94	Yes		25,000.00	1/27/2011	Barrera & Juarez	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,083.47
95	Yes		25,000.00	1/27/2011	Humildad, Ruthio &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,083.47
96	Yes		25,000.00	2/3/2011	Amparan, Ines &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
97	Yes		25,000.00	2/3/2011	Jaronski, Claudine	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
98	Yes		25,000.00	2/3/2011	Torres, Cynthia	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
99	Yes		25,000.00	2/3/2011	Mickens, Margaret	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
100	Yes		25,000.00	2/7/2011	Constante, John &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
101	Yes		25,000.00	2/7/2011	Duarte, Lorenzo & Lillie	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
102	Yes		25,000.00	2/8/2011	Garcia, Hector Jr	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
103	Yes		15,000.00	2/10/2011	Aguirre, Magdaleno &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	10,500.00
104	Yes		25,000.00	2/17/2011	Aguilar, Julian	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
105	Yes		25,000.00	2/22/2011	Aguirre, David	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
106	Yes		25,000.00	2/22/2011	Garcia, Martha, Cesar,	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
107	Yes		25,000.00	2/23/2011	Wick, William & Van	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
108	Yes		25,000.00	2/24/2011	Smith, April	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
109	Yes		25,000.00	2/28/2011	Karp, James & Mary	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
110	Yes		25,000.00	2/28/2011	Plavajka, Gerald &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,500.14
111	Yes		25,000.00	3/1/2011	Elias, Manuel & Maria	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
112	Yes		25,000.00	3/7/2011	Scott, Lois	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
113	Yes		25,000.00	3/10/2011	Gutierrez Jr, Mauricio	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
114	Yes		25,000.00	3/16/2011	Stachowiak, David	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
115	Yes		25,000.00	3/16/2011	Terrones, Ruth &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
116	Yes		25,000.00	3/21/2011	Ruiz, Victor & Inez	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
117	Yes		25,000.00	3/25/2011	Petrin, Donald & Denna	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	17,916.81
118	Yes		20,000.00	3/30/2011	Sauceda, Jesus	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	14,333.19
119	Yes		20,000.00	3/31/2011	Torres, Caridad	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	14,333.19
120	Yes		25,000.00	4/12/2011	Moreno, Teresa	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	18,333.48
121	Yes		20,000.00	4/12/2011	Peralta, Andrew &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	14,666.52
122	Yes		25,000.00	5/3/2011	Garcia, Hector &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	18,750.15
123	Yes		25,000.00	6/8/2011	Bach, Cuong N.	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82
124	Yes		20,000.00	6/8/2011	Rendleman, Robert &	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	15,333.18
125	Yes		25,000.00	6/9/2011	Christensen, Diane	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82

126	Yes		21,000.00	6/13/2011	Rackley, Elsie	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	16,100.00
127	Yes		25,000.00	6/13/2011	Salehpour, Khosrow	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82
128	Yes		25,000.00	6/14/2011	Olivas, Abelardo	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82
129	Yes		25,000.00	6/16/2011	Armenta, Juan & Katia	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82
130	Yes		20,000.00	6/17/2011	Heaton, Kristin	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	15,333.18
131	Yes		25,000.00	6/19/2011	Mortan, Kimiko	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82
132	Yes		25,000.00	6/29/2011	Gomez, Jose	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	19,166.82
133	Yes		20,000.00	6/29/2011	Lucas, Ailene	SF Resid Rehab	Yes	Only upon default	0% - Forgiven	15,333.18
		<b>FTHB DPA PROGRAM</b>								
134	Yes		4,574.75	12/9/1995	Blevins, Genice &	Down Payment As	Yes	Only upon default	0% - Forgiven	4,574.75
135	Yes		2,500.00	12/20/1995	Moreno, Esperanza &	Down Payment As	Yes	Only upon default	0% - Forgiven	2,500.00
136	Yes		2,280.00	4/19/1996	Salazar, Augustin &	Down Payment As	Yes	Only upon default	0% - Forgiven	2,280.00
137	Yes		1,660.00	9/9/1996	Guzman, Shirley	Down Payment As	Yes	Only upon default	0% - Forgiven	1,660.00
138	Yes		3,140.00	4/17/1997	Hurst, Carl & Tammy	Down Payment As	Yes	Only upon default	0% - Forgiven	3,140.00
139	Yes		4,339.00	8/28/1997	Thomas, Sonja R.	Down Payment As	Yes	Only upon default	0% - Forgiven	4,339.00
140	Yes		3,250.00	7/6/1998	Ynostrza, Nicholas	Down Payment As	Yes	Only upon default	0% - Forgiven	3,250.00
141	Yes		4,400.00	7/29/2001	Foster, Terry	Down Payment As	Yes	Only upon default	0% - Forgiven	4,400.00
142	Yes		10,000.00	4/19/2006	Siahaan, Yulia	Down Payment As	Yes	Only upon default	0% - Forgiven	10,000.00
143	Yes		21,000.00	7/10/2009	Robateau, Devon W.	Down Payment As	Yes	Only upon default	0% - Forgiven	21,000.00
144	Yes		17,500.00	12/14/2009	Rodriguez, Daniela &	Down Payment As	Yes	Only upon default	0% - Forgiven	17,500.00
145	Yes		12,500.00	10/21/2010	Ek Llanes, Jose & De	Down Payment As	Yes	Only upon default	0% - Forgiven	12,500.00
		<b>MAP PROGRAM -</b>								
146	Yes		6,500.00	7/28/1995	Gomez, Steven	Down Payment As	Yes	7/28/2025	7% Over 20 ye	12,415.00
147	Yes		7,500.00	10/17/1996	Martinez, Olivia &	Down Payment As	Yes	10/17/1996	7% Over 20 ye	15,202.00
		<b>GARDNER TR 16404</b>								
148	Yes		20,000.00	4/6/2004	Espinoza, Angela	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
149	Yes		20,000.00	4/6/2004	McCullough, Janette	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
150	Yes		20,000.00	5/12/2004	Iishi, Hidemi & Izumi,	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
151	Yes		20,000.00	5/20/2004	Johnson, Jace &	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
152	Yes		20,000.00	7/27/2004	Spoor, Jacob	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
153	Yes		12,000.00	7/29/2004	Leyva, Diana	Down Payment As	Yes	Only upon default	Principal + Equ	12,000.00
154	Yes		13,500.00	7/29/2004	Perez, Olegario &	Down Payment As	Yes	Only upon default	Principal + Equ	13,500.00
155	Yes		20,000.00	8/25/2004	Van Mouwerik, Patricia	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
156	Yes		20,000.00	8/26/2004	Garcia, Benjamin	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
157	Yes		20,000.00	10/26/2004	Munoz, Leonardo	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
158	Yes		12,000.00	11/19/2004	Pinedo, Victor &	Down Payment As	Yes	Only upon default	Principal + Equ	12,000.00
159	Yes		13,000.00	11/19/2004	Randall, Katherine	Down Payment As	Yes	Only upon default	Principal + Equ	13,000.00
160	Yes		15,000.00	11/19/2004	Teitzel, Deborah	Down Payment As	Yes	Only upon default	Principal + Equ	15,000.00
161	Yes		20,000.00	11/5/2007	Perkins, Noah	Down Payment As	Yes	Only upon default	Principal + Equ	20,000.00
		<b>JEFFREY COURT</b>								
1	Loan		330,282.00	3/27/1998	Housing Ventures I	Snr. Housing constru	Yes	3/15/2028	1%	295,728.00
2	Loan		200,000.00	3/27/1998	Housing Ventures I	Snr. Housing constru	Yes	3/15/2028	1%	200,000.00
3	Loan		200,000.00	3/27/1998	Housing Ventures I	Snr. Housing constru	Yes	3/15/2028	1%	200,000.00

Items 1-19 were struck from the Asset List because their 5-year lien has been met and the Deed reconveyed.

Items 132 and 133 were struck from the Asset List because they were disallowed by the CA Department of Finance.

The "Current Outstanding Loan Balance" for the NPG Assets (Items 16-131) is reduced daily as the 5-year lien (forgiveness) period continues to elapse.

City of Highland  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Residual Receipts	Snr. Housing	Highland Hou	Highland Housing	Highland Housing	Housing	Yes	DDA	1
2	Bond Issuer's Fee	Snr. Housing	Highland Hou	Highland Housing	Highland Housing	Housing	Yes	DDA	1
3	Interest from Loan	Snr. Housing	Highland Hou	Highland Housing	Highland Housing	Housing	Yes	DDA	1
4	Rent	Snr. Housing	Highland Hou	Highland Housing	Highland Housing	Housing	Yes	DDA	1
5									
6	Cash bond for	13-Lot Single Family	Highland Hou	City of Highland	Highland Housing	Infrastructure Imp	No	N/A	3-15
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

City of Highland  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Highland  
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

STATE OF CALIFORNIA            )  
COUNTY OF SAN BERNARDINO)  
CITY OF HIGHLAND            )

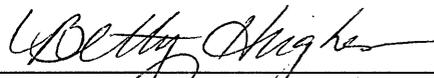
I, BETTY HUGHES, Secretary of the Oversight Board of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Oversight Board of the Successor Agency to the Redevelopment Agency Resolution No. OBSARDA2012-017 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a special meeting thereof held on the 27th day of November, 2012, by the following vote:

AYES:           Haller, Huff, Jaquess, McCallon, Sutorus

NOES:           None

ABSTAIN:       None

ABSENT:        Peukert, Saks

  
\_\_\_\_\_  
BETTY HUGHES, MMC  
SECRETARY