

RESOLUTION NO. SARDA2012-001

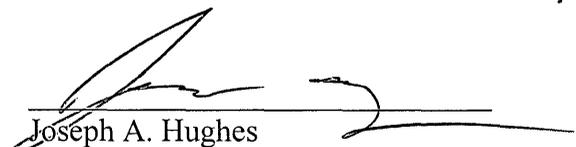
**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE HIGHLAND
REDEVELOPMENT AGENCY OF THE CITY OF HIGHLAND, CALIFORNIA
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND (LAIF)**

WHEREAS, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

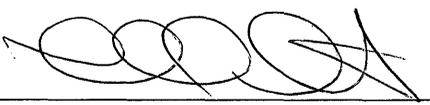
WHEREAS, the Board of the Successor Agency to the Highland Redevelopment Agency of the City of Highland does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Successor Agency of the Highland Redevelopment Agency; and

NOW, THEREFORE BE IT RESOLVED that the Board of the Successor Agency of the Highland Redevelopment Agency of the City of Highland does hereby authorize the deposit and withdrawal of the Successor Agency of Highland Redevelopment Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

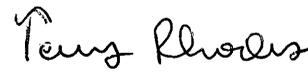
BE IT FURTHER RESOLVED that the following Successor Agency of the Highland Redevelopment Agency officers shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:.



Joseph A. Hughes
Executive Director

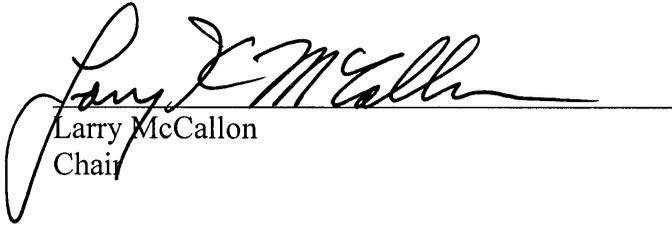


Chuck Dantuono
Director of Administrative Services/
City Treasurer



Terry Rhodes, Senior Accountant

PASSED, APPROVED AND ADOPTED this 27th day of January, 2012.


Larry McCallon
Chair

ATTEST:


Betty Hughes, MMC
Secretary

STATE OF CALIFORNIA)

COUNTY OF SAN BERNARDINO)

CITY OF HIGHLAND)

I, BETTY HUGHES, Secretary of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Successor Agency to the Redevelopment Agency Resolution No. SARDA2012-001 was duly and regularly adopted by the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a special meeting thereof held on the 27th day of January, 2012, by the following vote:

AYES: Lilburn, McCallon, Racadio, Scott, Timmer

NOES: None

ABSTAIN: None

ABSENT: None



BETTY HUGHES, MMC
SECRETARY