

RESOLUTION NO. SARDA2017-005

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY
TO THE HIGHLAND REDEVELOPMENT AGENCY OF THE
CITY OF HIGHLAND, CALIFORNIA, ADOPTING A BIENNIAL BUDGET
FOR FISCAL YEARS 2017-2019**

WHEREAS, Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each one-year fiscal period (commencing each July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval; and

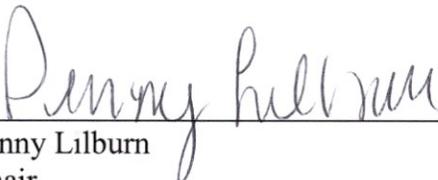
WHEREAS, the Successor Agency will continue to do so if required; and

WHEREAS, in addition to each one-year administrative budget, the Successor Agency would also like to adopt a biennial budget in conjunction with the City of Highland and Highland Housing Authority 2-year budget process.

NOW, THEREFORE, the Board of Directors of the Successor Agency to the Highland Redevelopment Agency of the City of Highland does hereby resolve the following:

SECTION 1. That the biennial budget for fiscal years 2017-2019, a condensed copy of which is attached as Exhibit A and made a part hereof, and is hereby adopted for the Successor Agency, with total estimated revenues of \$8,460,960 and \$8,433,760, estimated fund balance reserves of \$7,176,424 and \$7,176,424, and total estimated expenditures of \$8,460,960 and \$8,433,760 for fiscal years 2017-2018 and 2018-2019 respectively.

PASSED, APPROVED AND ADOPTED this 13th day of June, 2017.



Penny Lilburn
Chair

ATTEST:



Betty Hughes, MMC
Secretary

Exhibit A

Revenues

Successor Agency to the RDA RPTTF

Acct #	SARDA RPTTF-082	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
	TAXES						
7010	SECURED PROPERTY TAX	3,820,664	4,332,736	4,084,170	4,064,545	4,230,480	4,216,880
	TOTAL TAXES	3,820,664	4,332,736	4,084,170	4,064,545	4,230,480	4,216,880
	CURRENT SERVICE CHARGES						
9989	OPERATING TRANSFER IN-SARDA DEBT SERVICE	-	-	-	-	-	-
	TOTAL CURRENT SERVICE CHARGES	-	-	-	-	-	-
	TOTAL SARDA RPTTF	3,820,664	4,332,736	4,084,170	4,064,545	4,230,480	4,216,880

Successor Agency to the RDA Bond Proceeds

Acct #	SARDA Bond Proceeds-087	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
TAXES:							
7205	TRANSPORTATION TAX-ARTICLE 3	-	-	-	-	-	-
	TOTAL TAXES	-	-	-	-	-	-
MISCELLANEOUS REVENUE:							
8600	INTEREST	9,957	9,748	7,500	-	-	-
8900	MISCELLANEOUS	-	-	-	-	-	-
	TOTAL MISCELLANEOUS REVENUE	9,957	9,748	7,500	-	-	-
INTERGOVERNMENTAL REVENUE:							
9322	SAN BERNARDINO COUNTY	867,782	-	-	-	-	-
	TOTAL INTERGOVERNMENTAL REVENUE	867,782	-	-	-	-	-
CURRENT SERVICE CHARGES:							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
9904	OPERATING TRANSFER IN-GAS TAX	-	-	-	-	-	-
9905	OPERATING TRANSFER IN-ARTICLE 3	-	-	-	-	-	-
9923	OPERATING TRANSFER IN-GEN CAPITAL FINANCING	-	-	-	-	-	-
9983	OPERATING TRANSFER IN-RDA DEBT SERVICE	-	-	-	-	-	-
9986	OPERATING TRANSFER IN-RDA CAPITAL PROJECTS	-	-	-	-	-	-
	TOTAL CURRENT SERVICE CHARGES	-	-	-	-	-	-
TOTAL SARDA BOND PROCEEDS		877,739	9,748	7,500	-	-	-

Successor Agency to the RDA Low & Moderate Income Housing

Acct #	SARDA Low & Moderate Income Housing-088	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
	MISCELLANEOUS REVENUE						
8600	INTEREST	7,398	2,296	7,500	-	-	-
	TOTAL MISCELLANEOUS REVENUE	7,398	2,296	7,500	-	-	-
	CURRENT SERVICE CHARGES:						
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
	TOTAL CURRENT SERVICE CHARGES	-	-	-	-	-	-
	TOTAL SARDA LOW & MODERATE INCOME HOUSING	7,398	2,296	7,500	-	-	-

Successor Agency to the RDA Debt Service & Admin

Acct #	SARDA Debt Service & Admin-089	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
MISCELLANEOUS REVENUE:							
8600	INTEREST	526	448	-	-	-	-
8900	MISCELLANEOUS	80	-	-	-	-	-
	TOTAL MISCELLANEOUS REVENUE	606	448	-	-	-	-
CURRENT SERVICE CHARGES:							
9850	PROCEEDS OF LONG TERM DEBT	13,272,681	-	-	-	-	-
9900	EXTRAORDINARY ITEM GAIN	-	-	-	-	-	-
9901	OPERATING TRANSFER IN-GENERAL FUND	-	-	-	-	-	-
9923	OPERATING TRANSFER IN-GEN CAPITAL FINANCING	-	-	-	-	-	-
9982	OPERATING TRANSFER IN-SARDA RPTTF	5,273,169	3,829,600	4,084,170	4,064,545	4,230,480	4,216,880
	TOTAL CURRENT SERVICE CHARGES	18,545,851	3,829,600	4,084,170	4,064,545	4,230,480	4,216,880
TOTAL SARDA DEBT SERVICE & ADMIN		18,546,456	3,830,048	4,084,170	4,064,545	4,230,480	4,216,880
TOTAL SARDA		23,252,257	8,174,828	8,183,340	8,129,090	8,460,960	8,433,760

Expenditures

Successor Agency to the RDA RPTTF

Acct #	SARDA RPTTF-082 SARDA RPTTF-8020	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
OPERATIONS & MATERIALS							
4189	OPERATING TRANSFER OUT-SARDA DEBT SERVICE	5,273,169	3,829,600	4,084,170	4,064,545	4,230,480	4,216,880
	TOTAL OPERATIONS & MATERIALS	5,273,169	3,829,600	4,084,170	4,064,545	4,230,480	4,216,880
	TOTAL SARDA RPTTF	5,273,169	3,829,600	4,084,170	4,064,545	4,230,480	4,216,880

Successor Agency to the RDA Low & Moderate Income Housing

Acct #	SARDA Low & Moderate Income Housing-088 SARDA Low & Moderate Income Housing-8080	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
OPERATIONS & MATERIALS:							
4198	CITY ADMINISTRATION	-	-	5,000	-	-	-
4340	LONG TERM COVENANTS	-	-	-	-	-	-
4341	ERAFT SHIFT/AB 26	-	-	-	-	-	-
4349	GRANT PROGRAMS	-	-	-	-	-	-
	TOTAL OPERATIONS & MATERIALS	-	-	5,000	-	-	-
CONTRACTUAL SERVICES							
4520	CONTRACT SERVICES-ATTORNEY	-	-	-	-	-	-
4558	CONTRACT SERVICES-APPRAISAL	-	-	-	-	-	-
4611	CONTRACT SERVICES-LOW/MODERATE INC HOUSING	-	-	-	-	-	-
4613	CONTRACT SERVICES-1ST TIME HOME BUYER	-	-	-	-	-	-
	TOTAL CONTRACTUAL SERVICES	-	-	-	-	-	-
CAPITAL OUTLAY.							
6010	LAND	295,475	-	-	-	-	-
	TOTAL CAPITAL OUTLAY	295,475	-	-	-	-	-
TOTAL SARDA LOW & MODERATE INCOME HOUSING		295,475	-	5,000	-	-	-

Successor Agency to the RDA (SARDA) Bond Proceeds

Acct #	SARDA Bond Proceeds-087 SARDA Bond Proceeds-8070	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
SALARIES & WAGES.							
3010	SALARIES	60,764	49,722	120,270	-	-	-
3040	OVERTIME	-	-	-	-	-	-
3050	COMPENSATORY TIME	-	7	-	-	-	-
3100	SICK LEAVE	-	2,858	-	-	-	-
3110	HOLIDAY	2,275	3,220	-	-	-	-
3120	VACATION	1,279	3,208	-	-	-	-
3125	MANAGEMENT LEAVE	-	778	-	-	-	-
	TOTAL SALARIES & WAGES	64,318	59,791	120,270	-	-	-
BENEFITS:							
3510	CAFETERIA PLAN	7,078	7,211	15,870	-	-	-
3530	MEDICARE & SOCIAL SECURITY	1,008	935	1,745	-	-	-
3560	PERS-RETIREMENT	16,227	13,125	29,485	-	-	-
3590	LIFE INSURANCE	206	186	400	-	-	-
3600	AUTO ALLOWANCE	1,085	508	1,080	-	-	-
3650	VACATION BUYBACK	1,881	1,193	-	-	-	-
3655	SICK LEAVE INCENTIVE	1,478	-	-	-	-	-
3660	ADMINISTRATIVE LEAVE BUYBACK	1,625	2,345	-	-	-	-
	TOTAL BENEFITS	30,588	25,501	48,580	-	-	-
OPERATIONS & MATERIALS							
4080	BUILDING SERVICES DEPARTMENT CHARGE	-	-	-	-	-	-
4104	OPERATING TRANSFER OUT-GAS TAX	-	-	-	-	-	-
4198	CITY ADMINISTRATION	-	-	-	-	-	-
	TOTAL OPERATIONS & MATERIALS	-	-	-	-	-	-
CONTRACTUAL SERVICES:							
4509	CONTRACT SERVICES-ARCHITECT	-	-	-	-	-	-
4520	CONTRACT SERVICES-ATTORNEY	-	-	-	-	-	-
4550	CONTRACT SERVICES-ENGINEERING	1,206,426	108,315	-	-	-	-
4554	CONTRACT SERVICES-CONSULTANT	-	-	-	-	-	-
4558	CONTRACT SERVICES-APPRAISAL	-	-	-	-	-	-
	TOTAL CONTRACTUAL SERVICES	1,206,426	108,315	-	-	-	-
CAPITAL PROJECTS:							
6530	STREET/SIDEWALK CONSTRUCTION	127,431	30,815	1,035,000	-	-	-
6533	STREET WIDENING PROJECTS	2,743,272	(43)	-	-	-	-
6545	SIDEWALK REPAIRS	743,563	12,387	-	-	-	-
6550	TRAFFIC IMPROVEMENTS	-	-	-	-	-	-
6600	STORM DRAIN IMPROVEMENTS	1,665,359	716,491	-	-	-	-
6811	RIGHT-OF-WAY ACQUISITION	-	-	-	-	-	-
6813	BRIDGE CONSTRUCTION	975,144	4,041	136,000	-	-	-
	TOTAL CAPITAL PROJECTS	6,254,770	763,692	1,171,000	-	-	-
TOTAL SARDA BOND PROCEEDS		7,556,102	957,299	1,339,850	-	-	-

Successor Agency to the RDA (SARDA) Debt Service & Admin

Acct #	SARDA Debt Service & Admin-089 SARDA Debt Service & Admin-8090	2014-2015 Actual (Audited)	2015-2016 Actual (Audited)	2016-2017 Adjusted Budget	2016-2017 Year End Estimate	2017-2018 Adopted Budget	2018-2019 Adopted Budget
SALARIES & WAGES							
3010	SALARIES	-	51,875	69,460	69,460	72,155	73,605
3040	OVERTIME	-	-	-	-	-	-
3050	COMPENSATORY TIME	-	170	-	-	-	-
3100	SICK LEAVE	-	219	-	-	-	-
3110	HOLIDAY	-	2,621	-	-	-	-
3120	VACATION	-	3,013	-	-	-	-
3125	MANAGEMENT LEAVE	-	755	-	-	-	-
	TOTAL SALARIES & WAGES	-	58,653	69,460	69,460	72,155	73,605
BENEFITS:							
3510	CAFETERIA PLAN	-	7,995	8,970	8,970	9,360	9,750
3530	MEDICARE & SOCIAL SECURITY	-	998	1,010	1,010	1,050	1,070
3560	PERS-RETIREMENT	-	14,248	16,930	16,930	17,985	18,990
3580	DEFERRED COMPENSATION	-	329	420	420	420	420
3590	LIFE INSURANCE	-	216	230	230	240	245
3600	AUTO ALLOWANCE	-	1,140	1,140	1,140	1,620	1,620
3650	VACATION BUYBACK	-	1,397	-	-	-	-
3655	SICK LEAVE INCENTIVE PROGRAM	-	1,171	-	-	-	-
3660	ADMIN LEAVE BUYBACK	-	1,180	-	-	-	-
	TOTAL BENEFITS	-	28,674	28,700	28,700	30,675	32,095
OPERATIONS & MATERIALS							
4080	BUILDING SERVICES DEPARTMENT CHARGE	-	5,134	6,325	6,325	6,255	6,380
4198	CITY ADMINISTRATION	104,972	-	-	-	-	-
4199	INSURANCE DEPARTMENT CHARGE	-	7,875	9,890	9,890	8,715	9,160
4415	PASS THROUGH-SBCCD	60,659	-	-	-	-	-
4416	PASS THROUGH-S B CO SUPER	-	6,313	-	-	-	-
	TOTAL OPERATIONS & MATERIALS	165,630	19,321	16,215	16,215	14,970	15,540
CONTRACTUAL SERVICES							
4507	CONTRACT SERVICES-CHAMBER OF COMMERCE	-	-	-	-	-	-
4510	CONTRACT SERVICES-AUDITOR	-	-	-	-	-	-
4520	CONTRACT SERVICES-ATTORNEY	602	3,616	10,000	2,500	10,000	10,000
4534	CONTRACT SERVICES-GIS	-	-	17,125	-	-	-
4554	CONTRACT SERVICES-CONSULTANT	15,505	8,175	-	5,000	17,125	17,125
4700	CONTRACT SERVICES-BOND ISSUES	195,900	-	-	-	-	-
	TOTAL CONTRACTUAL SERVICES	212,007	11,791	27,125	7,500	27,125	27,125
DEBT SERVICE							
5100	PRINCIPAL	16,360,000	1,220,000	1,435,000	1,435,000	1,628,370	1,718,635
5200	INTEREST	3,256,697	2,491,161	2,507,670	2,507,670	2,457,185	2,349,880
	TOTAL DEBT SERVICE	19,616,697	3,711,161	3,942,670	3,942,670	4,085,555	4,068,515
TOTAL SARDA DEBT SERVICE & ADMIN		19,994,334	3,829,600	4,084,170	4,064,545	4,230,480	4,216,880
TOTAL SARDA		33,119,080	8,616,499	9,513,190	8,129,090	8,460,960	8,433,760

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF HIGHLAND)

I, BETTY HUGHES, Secretary of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Successor Agency to the Redevelopment Agency Resolution No. SARDA2017-005 was duly and regularly adopted by the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a regular meeting thereof held on the 13th day of June, 2017, by the following vote.

AYES: Chavez, Lilburn, McCallon, Solano, Timmer

NOES. None

ABSTAIN. None

ABSENT. None

Dated this 14th day of June, 2017.



BETTY HUGHES, MMC
SECRETARY