

RESOLUTION NO. SARDA2017-001

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY APPROVING A LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD FROM JULY 1, 2017 THROUGH DECEMBER 31, 2037, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each one-year fiscal period (commencing each July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34191.6(a), agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS if all the following conditions are met: (1) The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts. (2) All remaining obligations have been previously listed on the ROPS and approved for payment by Finance pursuant to HSC section 34177 (m) or (o). (3) The agency is not a party to outstanding/unresolved litigation, except as specified in HSC section 34191.6 (a) (3).

C. The Successor Agency must (1) submit the Oversight Board-approved Last and Final ROPS for the period from July 1, 2017 through June 30, 2046 ("Last and Final ROPS"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2017; and (2) post a copy of the Oversight Board-approved Last and Final ROPS on the Successor Agency's website.

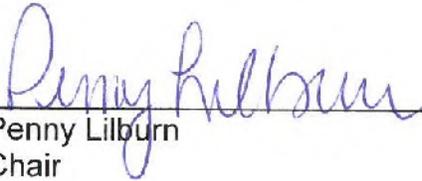
NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency hereby approves the proposed Last and Final ROPS, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved Last and Final ROPS to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved Last and Final ROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Highland).

Section 3. The staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 24th day of January, 2017.



Penny Lilburn
Chair

ATTEST:



Betty Hughes, MMC
Secretary

EXHIBIT A

**SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY
LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
(July 1, 2017 through December 31, 2037)**

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2017 through December 31, 2037 Period

Successor Agency:	<u>Highland</u>
County:	<u>San Bernardino</u>
Initial ROPS Period	<u>ROPS 17-18A</u>
Final ROPS Period	<u>ROPS 37-38A</u>

Requested Funding for Enforceable Obligations	Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C):	\$ -
B Bond Proceeds	-
C Other Funds	-
D Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	\$ 84,767,958
E RPTTF	79,642,958
F Administrative RPTTF	5,125,000
G Total Outstanding Enforceable Obligations (A+D):	\$ 84,767,958

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

<u>Penny Lilburn</u>	<u>Mayor</u>
Name	Title
/s/ <u>Penny Lilburn</u>	<u>01/24/17</u>
Signature	Date

Highland Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2017 through December 31, 2037

A Period					
July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$	\$	\$	\$	\$
ROPS 17-18A	-	-	66,427,874	2,625,000	69,052,874
ROPS 18-19A	-	-	2,950,353	125,000	3,075,353
ROPS 19-20A	-	-	3,000,318	125,000	3,125,318
ROPS 20-21A	-	-	3,332,075	125,000	3,457,075
ROPS 21-22A	-	-	3,070,031	125,000	3,195,031
ROPS 22-23A	-	-	2,952,432	125,000	3,077,432
ROPS 23-24A	-	-	2,977,172	125,000	3,102,172
ROPS 24-25A	-	-	3,023,309	125,000	3,148,309
ROPS 25-26A	-	-	3,067,301	125,000	3,192,301
ROPS 26-27A	-	-	3,067,520	125,000	3,192,520
ROPS 27-28A	-	-	3,117,470	125,000	3,242,470
ROPS 28-29A	-	-	3,076,661	125,000	3,201,661
ROPS 29-30A	-	-	3,043,962	125,000	3,168,962
ROPS 30-31A	-	-	3,096,607	125,000	3,223,607
ROPS 31-32A	-	-	3,158,526	125,000	3,283,526
ROPS 32-33A	-	-	3,220,545	125,000	3,345,545
ROPS 33-34A	-	-	3,276,550	125,000	3,401,550
ROPS 34-35A	-	-	3,346,013	125,000	3,471,013
ROPS 35-36A	-	-	3,405,607	125,000	3,530,607
ROPS 36-37A	-	-	3,428,460	125,000	3,553,460
ROPS 37-38A	-	-	3,507,688	125,000	3,632,688
ROPS 38-39A	-	-	3,588,244	125,000	3,713,244
ROPS 39-40A	-	-	-	-	-
ROPS 40-41A	-	-	-	-	-
ROPS 41-42A	-	-	-	-	-
ROPS 42-43A	-	-	-	-	-
ROPS 43-44A	-	-	-	-	-
ROPS 44-45A	-	-	-	-	-
ROPS 45-46A	-	-	-	-	-
ROPS 46-47A	-	-	-	-	-

B Period						
January - June						
ROPS Period	Fund Sources				Six-Month Total	Twelve-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$	\$	\$	\$	\$	\$
ROPS 17-18B	-	-	13,215,084	2,500,000	15,715,084	84,757,958
ROPS 18-19B	-	-	1,113,318	125,000	1,238,318	4,323,671
ROPS 19-20B	-	-	1,080,075	125,000	1,205,075	4,330,393
ROPS 20-21B	-	-	1,043,031	125,000	1,168,031	4,326,106
ROPS 21-22B	-	-	1,003,581	125,000	1,128,581	4,323,712
ROPS 22-23B	-	-	961,172	125,000	1,086,172	4,173,604
ROPS 23-24B	-	-	917,399	125,000	1,042,399	4,144,481
ROPS 24-25B	-	-	871,301	125,000	996,301	4,144,610
ROPS 25-26B	-	-	821,520	125,000	946,520	4,138,821
ROPS 26-27B	-	-	771,470	125,000	896,470	4,088,990
ROPS 27-28B	-	-	718,895	125,000	843,895	4,086,465
ROPS 28-29B	-	-	663,992	125,000	788,992	3,990,663
ROPS 29-30B	-	-	613,807	125,000	738,807	3,907,589
ROPS 30-31B	-	-	553,526	125,000	678,526	3,902,133
ROPS 31-32B	-	-	490,545	125,000	615,545	3,899,071
ROPS 32-33B	-	-	431,550	125,000	556,550	3,902,095
ROPS 33-34B	-	-	370,013	125,000	495,013	3,893,563
ROPS 34-35B	-	-	305,607	125,000	430,607	3,900,620
ROPS 35-36B	-	-	238,460	125,000	363,460	3,894,057
ROPS 36-37B	-	-	162,688	125,000	287,688	3,841,138
ROPS 37-38B	-	-	63,244	125,000	208,244	3,840,932
ROPS 38-39B	-	-	-	-	-	3,713,244
ROPS 39-40B	-	-	-	-	-	-
ROPS 40-41B	-	-	-	-	-	-
ROPS 41-42B	-	-	-	-	-	-
ROPS 42-43B	-	-	-	-	-	-
ROPS 43-44B	-	-	-	-	-	-
ROPS 44-45B	-	-	-	-	-	-
ROPS 45-46B	-	-	-	-	-	-
ROPS 46-47B	-	-	-	-	-	-

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF HIGHLAND)

I, BETTY HUGHES, Secretary of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Successor Agency to the Redevelopment Agency Resolution No. SARDA2017-001 was duly and regularly adopted by the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a regular meeting thereof held on the 24th day of January, 2017, by the following vote:

AYES: Chavez, Lilburn, McCallon, Solano, Timmer

NOES: None

ABSTAIN: None

ABSENT: None

Dated this 25th day of January, 2017.



BETTY HUGHES, MMC
SECRETARY