

**RESOLUTION NO. SARDA2015-004**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY  
TO THE HIGHLAND REDEVELOPMENT AGENCY OF THE  
CITY OF HIGHLAND, CALIFORNIA, ADOPTING A BIENNIAL BUDGET  
FOR FISCAL YEARS 2015-2017**

**WHEREAS**, Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval; and

**WHEREAS**, the Successor Agency will continue to do so; and

**WHEREAS**, in addition to each six-month administrative budget, the Successor Agency would also like to adopt a biennial budget in conjunction with the City of Highland and Highland Housing Authority 2-year budget process.

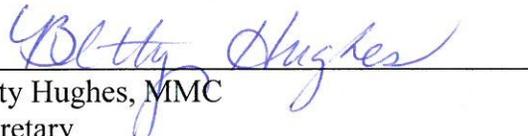
**NOW, THEREFORE**, the Board of Directors of the Successor Agency to the Highland Redevelopment Agency of the City of Highland does hereby resolve the following:

**SECTION 1.** That the biennial budget for fiscal years 2015-2017, a condensed copy of which is attached as Exhibit A and made a part hereof, and is hereby adopted for the Successor Agency, with total estimated revenues of \$8,179,010 and \$8,183,340, estimated fund balance reserves of \$11,928,235 and \$10,598,385, and total estimated expenditures of \$12,446,035 and \$9,513,190 for fiscal years 2015-2016 and 2016-2017 respectively.

**PASSED, APPROVED AND ADOPTED** this 23rd day of June 2015.

  
Larry McCallon  
Chair

ATTEST:

  
Betty Hughes, MMC  
Secretary

# **Exhibit A**

# Revenues

## Successor Agency to the RDA RPTTF

Acct #	SARDA RPTTF-082	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>TAXES:</b>							
7010	SECURED PROPERTY TAX	5,362,944	4,482,732	4,220,610	4,220,610	4,082,005	4,084,170
	<b>TOTAL TAXES</b>	<b>5,362,944</b>	<b>4,482,732</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>
<b>CURRENT SERVICE CHARGES:</b>							
9989	OPERATING TRANSFER IN-SARDA DEBT SERVICE	-	1,146,087	-	-	-	-
	<b>TOTAL CURRENT SERVICE CHARGES</b>	<b>-</b>	<b>1,146,087</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL SARDA RPTTF</b>	<b>5,362,944</b>	<b>5,628,819</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>

## Successor Agency to the RDA Bond Proceeds

Acct #	SARDA Bond Proceeds-087	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>TAXES:</b>							
7205	TRANSPORTATION TAX-ARTICLE 3	-	83,175	-	-	-	-
	<b>TOTAL TAXES</b>	-	<b>83,175</b>	-	-	-	-
<b>MISCELLANEOUS REVENUE:</b>							
8600	INTEREST	51,280	12,764	35,000	13,000	7,500	7,500
8900	MISCELLANEOUS	676	43,628	-	-	-	-
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>51,956</b>	<b>56,391</b>	<b>35,000</b>	<b>13,000</b>	<b>7,500</b>	<b>7,500</b>
<b>CURRENT SERVICE CHARGES:</b>							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
9904	OPERATING TRANSFER IN-GAS TAX	-	-	-	-	-	-
9905	OPERATING TRANSFER IN-ARTICLE 3	-	-	-	-	-	-
9923	OPERATING TRANSFER IN-GEN. CAPITAL FINANCING	-	-	-	-	-	-
9983	OPERATING TRANSFER IN-RDA DEBT SERVICE	-	-	-	-	-	-
9986	OPERATING TRANSFER IN-RDA CAPITAL PROJECTS	-	-	-	-	-	-
	<b>TOTAL CURRENT SERVICE CHARGES</b>	-	-	-	-	-	-
<b>TOTAL SARDA BOND PROCEEDS</b>		<b>51,956</b>	<b>139,566</b>	<b>35,000</b>	<b>13,000</b>	<b>7,500</b>	<b>7,500</b>

## Successor Agency to the RDA Low & Moderate Income Housing

Acct #	SARDA Low & Moderate Income Housing-088	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>MISCELLANEOUS REVENUE:</b>							
8600	INTEREST	9,507	5,405	15,000	7,500	7,500	7,500
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>9,507</b>	<b>5,405</b>	<b>15,000</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>
<b>CURRENT SERVICE CHARGES:</b>							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
	<b>TOTAL CURRENT SERVICE CHARGES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL SARDA LOW &amp; MODERATE INCOME HOUSING</b>	<b>9,507</b>	<b>5,405</b>	<b>15,000</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>

## Successor Agency to the RDA Debt Service

Acct #	SARDA Debt Service-089	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>MISCELLANEOUS REVENUE:</b>							
8600	INTEREST	14,951	551	-	-	-	-
8900	MISCELLANEOUS	-	41	-	-	-	-
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>14,951</b>	<b>592</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CURRENT SERVICE CHARGES:</b>							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
9900	EXTRAORDINARY ITEM GAIN	4,068,384	1,146,087	-	-	-	-
9901	OPERATING TRANSFER IN-GENERAL FUND	250,168	-	-	-	-	-
9923	OPERATING TRANSFER IN-GEN. CAPITAL FINANCING	1,702,868	-	-	-	-	-
9982	OPERATING TRANSFER IN-SARDA RPTTF	2,730,954	4,149,236	4,220,610	4,220,610	4,082,005	4,084,170
	<b>TOTAL CURRENT SERVICE CHARGES</b>	<b>8,752,374</b>	<b>5,295,323</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>
	<b>TOTAL SARDA DEBT SERVICE</b>	<b>8,767,325</b>	<b>5,295,914</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>
	<b>TOTAL SARDA</b>	<b>14,191,732</b>	<b>11,069,705</b>	<b>8,491,220</b>	<b>8,461,720</b>	<b>8,179,010</b>	<b>8,183,340</b>

## **Expenditures**

## Successor Agency to the RDA RPTTF

Acct #	SARDA RPTTF-082 SARDA RPTTF-8020	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>OPERATIONS &amp; MATERIALS:</b>							
4101	OPERATING TRANSFER OUT-GENERAL FUND	-	-	-			
4189	OPERATING TRANSFER OUT-SARDA DEBT SERVICE	2,730,954	4,149,236	4,220,610	4,220,610	4,082,005	4,084,170
	<b>TOTAL OPERATIONS &amp; MATERIALS</b>	<b>2,730,954</b>	<b>4,149,236</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>
	<b>TOTAL SARDA RPTTF</b>	<b>2,730,954</b>	<b>4,149,236</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>

## Successor Agency to the RDA (SARDA) Bond Proceeds

Acct #	SARDA Bond Proceeds-087 SARDA Bond Proceeds-8070	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>SALARIES &amp; WAGES:</b>							
3010	SALARIES	-	54,574	64,030	64,030	117,880	120,270
3040	OVERTIME	-	-	-	-	-	-
3050	COMPENSATORY TIME	-	-	-	-	-	-
3100	SICK LEAVE	-	-	-	-	-	-
3110	HOLIDAY	-	2,842	-	-	-	-
3120	VACATION	-	4,550	-	-	-	-
3125	MANAGEMENT LEAVE	-	950	-	-	-	-
	<b>TOTAL SALARIES &amp; WAGES</b>	-	<b>62,916</b>	<b>64,030</b>	<b>64,030</b>	<b>117,880</b>	<b>120,270</b>
<b>BENEFITS:</b>							
3510	CAFETERIA PLAN	-	5,967	6,300	6,300	15,180	15,870
3530	MEDICARE & SOCIAL SECURITY	-	960	930	930	1,710	1,745
3560	PERS-RETIREMENT	-	15,120	14,855	14,855	27,785	29,485
3590	LIFE INSURANCE	-	203	215	215	390	400
3600	AUTO ALLOWANCE	-	1,084	900	900	1,080	1,080
3650	VACATION BUYBACK	-	410	-	-	-	-
3655	SICK LEAVE INCENTIVE	-	1,282	-	-	-	-
3660	ADMINISTRATIVE LEAVE BUYBACK	-	1,553	-	-	-	-
	<b>TOTAL BENEFITS</b>	-	<b>26,580</b>	<b>23,200</b>	<b>23,200</b>	<b>46,145</b>	<b>48,580</b>
<b>OPERATIONS &amp; MATERIALS:</b>							
4080	BUILDING SERVICES DEPARTMENT CHARGE	-	-	-	-	-	-
4104	OPERATING TRANSFER OUT-GAS TAX	53,654	-	-	-	-	-
4198	CITY ADMINISTRATION	169,024	8,621	-	-	-	-
	<b>TOTAL OPERATIONS &amp; MATERIALS</b>	<b>222,678</b>	<b>8,621</b>	-	-	-	-
<b>CONTRACTUAL SERVICES:</b>							
4509	CONTRACT SERVICES-ARCHITECT	269,983	-	-	-	-	-
4520	CONTRACT SERVICES-ATTORNEY	-	-	-	-	-	-
4550	CONTRACT SERVICES-ENGINEERING	277,292	1,325,675	193,765	1,100,000	-	-
4554	CONTRACT SERVICES-CONSULTANT	-	-	-	-	-	-
4558	CONTRACT SERVICES-APPRAISAL	-	-	-	-	-	-
	<b>TOTAL CONTRACTUAL SERVICES</b>	<b>547,274</b>	<b>1,325,675</b>	<b>193,765</b>	<b>1,100,000</b>	-	-
<b>CAPITAL PROJECTS:</b>							
6530	STREET/SIDEWALK CONSTRUCTION	23,798	13,556	899,000	200,000	1,916,000	1,035,000
6533	STREET WIDENING PROJECTS	-	2,529,781	-	4,250,000	-	-
6545	SIDEWALK REPAIRS	-	34,213	886,475	350,000	501,000	-
6550	TRAFFIC IMPROVEMENTS	-	-	-	-	-	-
6600	STORM DRAIN IMPROVEMENTS	-	2,297,308	515,000	750,000	1,564,000	-
6811	RIGHT-OF-WAY ACQUISITION	-	15,310	114,000	-	-	-
6813	BRIDGE CONSTRUCTION	502,528	2,636,388	-	1,250,000	132,000	136,000
	<b>TOTAL CAPITAL PROJECTS</b>	<b>526,326</b>	<b>7,526,556</b>	<b>2,414,475</b>	<b>6,800,000</b>	<b>4,113,000</b>	<b>1,171,000</b>
<b>TOTAL SARDA BOND PROCEEDS</b>		<b>1,296,279</b>	<b>8,950,349</b>	<b>2,695,470</b>	<b>7,987,230</b>	<b>4,277,025</b>	<b>1,339,850</b>

## Successor Agency to the RDA Low & Moderate Income Housing

Acct #	SARDA Low & Moderate Income Housing-088 SARDA Low & Moderate Income Housing-8080	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>OPERATIONS &amp; MATERIALS:</b>							
4198	CITY ADMINISTRATION	10,360	-	-	-	5,000	5,000
4340	LONG TERM COVENANTS	-	-	-	-	-	-
4341	ERAFT SHIFT/AB 26	2,982,723	-	-	-	-	-
4349	GRANT PROGRAMS	75,393	6,771	-	-	-	-
	<b>TOTAL OPERATIONS &amp; MATERIALS</b>	<b>3,068,475</b>	<b>6,771</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>
<b>CONTRACTUAL SERVICES:</b>							
4520	CONTRACT SERVICES-ATTORNEY	-	-	-	-	-	-
4558	CONTRACT SERVICES-APPRAISAL	-	-	-	-	-	-
4611	CONTRACT SERVICES-LOW/MODERATE INC. HOUSING	-	-	-	-	-	-
4613	CONTRACT SERVICES-1ST TIME HOME BUYER	-	-	-	-	-	-
	<b>TOTAL CONTRACTUAL SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL OUTLAY:</b>							
6010	LAND	-	-	-	295,475	-	-
	<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>295,475</b>	<b>-</b>	<b>-</b>
<b>TOTAL SARDA LOW &amp; MODERATE INCOME HOUSING</b>		<b>3,068,475</b>	<b>6,771</b>	<b>-</b>	<b>295,475</b>	<b>5,000</b>	<b>5,000</b>

## Successor Agency to the RDA (SARDA) Debt Service

Acct #	SARDA Debt Service-089 SARDA Debt Service-8090	2012-2013 Actual (Audited)	2013-2014 Actual (Audited)	2014-2015 Adjusted Budget	2014-2015 Year End Estimate	2015-2016 Adopted Budget	2016-2017 Adopted Budget
<b>SALARIES &amp; WAGES:</b>							
3010	SALARIES	-	-	-	-	68,095	69,460
3040	OVERTIME	-	-	-	-	-	-
3050	COMPENSATORY TIME	-	-	-	-	-	-
3100	SICK LEAVE	-	-	-	-	-	-
3110	HOLIDAY	-	-	-	-	-	-
3120	VACATION	-	-	-	-	-	-
3125	MANAGEMENT LEAVE	-	-	-	-	-	-
	<b>TOTAL SALARIES &amp; WAGES</b>	-	-	-	-	<b>68,095</b>	<b>69,460</b>
<b>BENEFITS:</b>							
3510	CAFETERIA PLAN	-	-	-	-	8,580	8,970
3530	MEDICARE & SOCIAL SECURITY	-	-	-	-	990	1,010
3560	PERS-RETIREMENT	-	-	-	-	15,960	16,930
3580	DEFERRED COMPENSATION	-	-	-	-	410	420
3590	LIFE INSURANCE	-	-	-	-	225	230
3600	AUTO ALLOWANCE	-	-	-	-	1,140	1,140
	<b>TOTAL BENEFITS</b>	-	-	-	-	<b>27,305</b>	<b>28,700</b>
<b>OPERATIONS &amp; MATERIALS:</b>							
4080	BUILDING SERVICES DEPARTMENT CHARGE	-	-	-	-	6,335	6,325
4101	OPERATING TRANSFER OUT-GENERAL FUND	1,953,036	-	-	-	-	-
4182	OPERATING TRANSFER OUT-RPTTF	-	1,146,087	-	-	-	-
4198	CITY ADMINISTRATION	70,955	69,696	200,000	200,000	-	-
4199	INSURANCE DEPARTMENT CHARGE	-	-	-	-	9,530	9,890
4210	POSTAGE	36	-	-	-	-	-
4248	EQUIPMENT RENTAL/LEASE	10,094	-	-	-	-	-
4330	TRAINING	588	-	500	500	-	-
4341	ERAFT SHIFT/AB 26	11,693,396	-	-	-	-	-
4349	GRANT PROGRAMS	34,350	-	-	-	-	-
4415	PASS THROUGH-SBCCD	-	91,803	-	-	-	-
4416	PASS THROUGH-S.B. CO. SUPER	-	12,657	-	-	-	-
	<b>TOTAL OPERATIONS &amp; MATERIALS</b>	<b>13,762,454</b>	<b>1,320,242</b>	<b>200,500</b>	<b>200,500</b>	<b>15,865</b>	<b>16,215</b>
<b>CONTRACTUAL SERVICES:</b>							
4507	CONTRACT SERVICES-CHAMBER OF COMMERCE	13,403	-	-	-	-	-
4510	CONTRACT SERVICES-AUDITOR	24,100	-	-	-	-	-
4520	CONTRACT SERVICES-ATTORNEY	15,749	8,016	49,500	49,500	10,000	10,000
4534	CONTRACT SERVICES-GIS	-	-	-	-	-	-
4554	CONTRACT SERVICES-CONSULTANT	6,360	10,291	25,000	25,000	17,125	17,125
4700	CONTRACT SERVICES-BOND ISSUES	-	-	-	-	-	-
	<b>TOTAL CONTRACTUAL SERVICES</b>	<b>59,611</b>	<b>18,306</b>	<b>74,500</b>	<b>74,500</b>	<b>27,125</b>	<b>27,125</b>
<b>DEBT SERVICE:</b>							
5100	PRINCIPAL	1,215,000	1,265,000	1,320,000	1,320,000	1,375,000	1,435,000
5200	INTEREST	2,733,160	2,680,594	2,625,610	2,625,610	2,568,615	2,507,670
	<b>TOTAL DEBT SERVICE</b>	<b>3,948,160</b>	<b>3,945,594</b>	<b>3,945,610</b>	<b>3,945,610</b>	<b>3,943,615</b>	<b>3,942,670</b>
	<b>TOTAL SARDA DEBT SERVICE</b>	<b>17,770,225</b>	<b>5,284,142</b>	<b>4,220,610</b>	<b>4,220,610</b>	<b>4,082,005</b>	<b>4,084,170</b>
	<b>TOTAL SARDA</b>	<b>24,865,934</b>	<b>18,390,498</b>	<b>11,136,690</b>	<b>16,723,925</b>	<b>12,446,035</b>	<b>9,513,190</b>

STATE OF CALIFORNIA        )  
COUNTY OF SAN BERNARDINO)  
CITY OF HIGHLAND         )

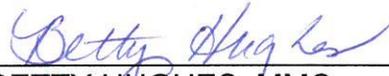
I, BETTY HUGHES, Secretary of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Successor Agency to the Redevelopment Agency Resolution No. SARDA2015-004 was duly and regularly adopted by the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a regular meeting thereof held on the 23rd day of June, 2015, by the following vote:

AYES:       Lilburn, McCallon, Racadio, Scott, Timmer

NOES:       None

ABSTAIN:   None

ABSENT:    None

  
\_\_\_\_\_  
BETTY HUGHES, MMC  
SECRETARY