

RESOLUTION NO. SARDA 2013-003

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY
TO THE HIGHLAND REDEVELOPMENT AGENCY OF THE
CITY OF HIGHLAND, CALIFORNIA, ADOPTING A BIENNIAL BUDGET
FOR FISCAL YEARS 2013-2015**

WHEREAS, Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval; and

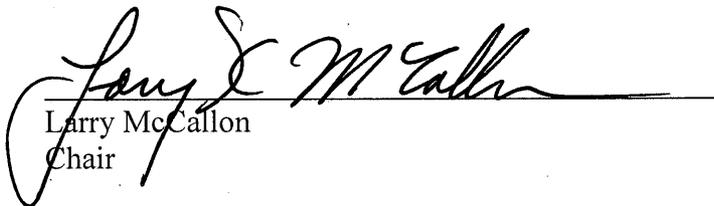
WHEREAS, the Successor Agency will continue to do so; and

WHEREAS, in addition to each six-month administrative budget, the Successor Agency would also like to adopt a biennial budget in conjunction with the City of Highland and Highland Housing Authority 2-year budget process.

NOW, THEREFORE, the Board of Directors of the Successor Agency to the Highland Redevelopment Agency of the City of Highland does hereby resolve the following:

SECTION 1. That the biennial budget for fiscal years 2013-2015, a condensed copy of which is attached as Exhibit A and made a part hereof, and is hereby adopted for the Successor Agency, with total estimated revenues of \$8,506,190 and \$8,491,220, estimated fund balance reserves of \$15,894,907 and \$14,043,912, and total estimated expenditures of \$26,752,990 and \$10,342,215 for fiscal years 2013-2014 and 2014-2015 respectively.

PASSED, APPROVED AND ADOPTED this 11th day of June 2013.


Larry McCallon
Chair

ATTEST:

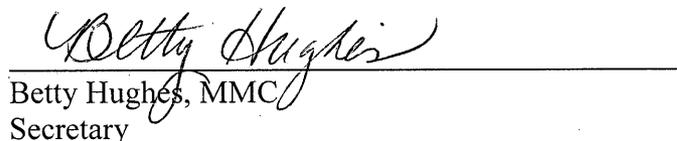

Betty Hughes, MMC
Secretary

Exhibit A

Revenues

Successor Agency to the RDA RPTTF

Acct #	SARDA RPTTF-082	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
TAXES:							
7010	SECURED PROPERTY TAX	-	236,027	-	2,755,569	4,220,595	4,220,610
	TOTAL TAXES	-	236,027	-	2,755,569	4,220,595	4,220,610
MISCELLANEOUS REVENUE:							
8600	INTEREST	-	-	-	-	-	-
	TOTAL MISCELLANEOUS REVENUE	-	-	-	-	-	-
TOTAL SARDA RPTTF		-	236,027	-	2,755,569	4,220,595	4,220,610

Successor Agency to the RDA Bond Proceeds

Acct #	SARDA Bond Proceeds-087	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
MISCELLANEOUS REVENUE:							
8600	INTEREST	-	35,592	-	75,000	50,000	35,000
8900	MISCELLANEOUS	-	-	-	-	-	-
	TOTAL MISCELLANEOUS REVENUE	-	35,592	-	75,000	50,000	35,000
CURRENT SERVICE CHARGES:							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
9904	OPERATING TRANSFER IN-GAS TAX	-	-	-	-	-	-
9905	OPERATING TRANSFER IN-ARTICLE 3	-	-	-	-	-	-
9923	OPERATING TRANSFER IN-GEN. CAPITAL FINANCING	-	-	-	-	-	-
9983	OPERATING TRANSFER IN-RDA DEBT SERVICE	-	-	-	-	-	-
9986	OPERATING TRANSFER IN-RDA CAPITAL PROJECTS	-	-	-	-	-	-
	TOTAL CURRENT SERVICE CHARGES	-	-	-	-	-	-
TOTAL SARDA BOND PROCEEDS		-	35,592	-	75,000	50,000	35,000

Successor Agency to the RDA Low & Moderate Income Housing

Acct #	SARDA Low & Moderate Income Housing-088	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
MISCELLANEOUS REVENUE:							
8600	INTEREST	-	9,712	-	15,000	15,000	15,000
	TOTAL MISCELLANEOUS REVENUE	-	9,712	-	15,000	15,000	15,000
CURRENT SERVICE CHARGES:							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
	TOTAL CURRENT SERVICE CHARGES	-	-	-	-	-	-
TOTAL SARDA LOW & MODERATE INCOME HOUSING		-	9,712	-	15,000	15,000	15,000

Successor Agency to the RDA Debt Service

Acct #	SARDA Debt Service-089	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
MISCELLANEOUS REVENUE:							
8600	INTEREST	-	9,834	-	24,000	-	-
8900	MISCELLANEOUS	-	-	-	-	-	-
	TOTAL MISCELLANEOUS REVENUE	-	9,834	-	24,000	-	-
CURRENT SERVICE CHARGES:							
9850	PROCEEDS OF LONG TERM DEBT	-	-	-	-	-	-
9901	OPERATING TRANSFER IN-GENERAL FUND	-	-	1,953,040	1,953,040	-	-
9923	OPERATING TRANSFER IN-GEN. CAPITAL FINANCING	-	-	1,702,870	1,702,870	-	-
9982	OPERATING TRANSFER IN-SARDA RPTTF	-	-	-	-	4,220,595	4,220,610
	TOTAL CURRENT SERVICE CHARGES	-	-	3,655,910	3,655,910	4,220,595	4,220,610
	TOTAL SARDA DEBT SERVICE	-	9,834	3,655,910	3,679,910	4,220,595	4,220,610
	TOTAL SARDA	-	291,165	3,655,910	6,525,479	8,506,190	8,491,220

Expenditures

Successor Agency to the RDA RPTTF

Acct #	SARDA RPTTF-082 SARDA RPTTF-8020	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
OPERATIONS & MATERIALS:							
4101	OPERATING TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-
4189	OPERATING TRANSFER OUT-SARDA DEBT SERVICE	-	-	-	2,991,600	4,220,595	4,220,610
	TOTAL OPERATIONS & MATERIALS	-	-	-	2,991,600	4,220,595	4,220,610
	TOTAL SARDA RPTTF	-	-	-	2,991,600	4,220,595	4,220,610

Successor Agency to the RDA (SARDA) Bond Proceeds

Acct #	SARDA Bond Proceeds-087 SARDA Bond Proceeds-8070	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
SALARIES & WAGES:							
3010	SALARIES	-	-	-	-	62,790	64,030
3040	OVERTIME	-	-	-	-	-	-
3050	COMPENSATORY TIME	-	-	-	-	-	-
3100	SICK LEAVE	-	-	-	-	-	-
3110	HOLIDAY	-	-	-	-	-	-
3120	VACATION	-	-	-	-	-	-
3125	MANAGEMENT LEAVE	-	-	-	-	-	-
	TOTAL SALARIES & WAGES	-	-	-	-	62,790	64,030
BENEFITS:							
3510	CAFETERIA PLAN	-	-	-	-	6,000	6,300
3530	MEDICARE & SOCIAL SECURITY	-	-	-	-	910	930
3560	PERS-RETIREMENT	-	-	-	-	14,065	14,855
3590	LIFE INSURANCE	-	-	-	-	210	215
3600	AUTO ALLOWANCE	-	-	-	-	900	900
	TOTAL BENEFITS	-	-	-	-	22,085	23,200
OPERATIONS & MATERIALS:							
4080	BUILDING SERVICES DEPARTMENT CHARGE	-	-	-	-	-	-
4198	CITY ADMINISTRATION	-	35,410	-	150,000	-	-
	TOTAL OPERATIONS & MATERIALS	-	35,410	-	150,000	-	-
CONTRACTUAL SERVICES:							
4509	CONTRACT SERVICES-ARCHITECT	-	32,919	-	325,000	-	-
4520	CONTRACT SERVICES-ATTORNEY	-	-	-	-	-	-
4550	CONTRACT SERVICES-ENGINEERING	-	108,633	-	50,000	386,970	193,765
4554	CONTRACT SERVICES-CONSULTANT	-	-	-	-	-	-
4558	CONTRACT SERVICES-APPRAISAL	-	-	-	-	-	-
	TOTAL CONTRACTUAL SERVICES	-	141,552	-	375,000	386,970	193,765
CAPITAL OUTLAY:							
6010	LAND	-	-	-	-	-	-
6030	BUILDING	-	1,461,990	-	-	-	-
	TOTAL CAPITAL OUTLAY	-	1,461,990	-	-	-	-
CAPITAL PROJECTS:							
6530	STREET/SIDEWALK CONSTRUCTION	-	30,000	-	50,000	1,812,000	899,000
6533	STREET WIDENING PROJECTS	-	-	-	-	5,287,000	-
6545	SIDEWALK REPAIRS	-	-	-	-	681,000	92,000
6550	TRAFFIC IMPROVEMENTS	-	-	-	-	-	-
6600	STORM DRAIN IMPROVEMENTS	-	-	-	-	5,480,000	515,000
6811	RIGHT-OF-WAY ACQUISITION	-	-	-	-	16,000	114,000
6813	BRIDGE CONSTRUCTION	-	491,270	-	-	4,537,000	-
	TOTAL CAPITAL PROJECTS	-	521,270	-	50,000	17,813,000	1,620,000
TOTAL SARDA BOND PROCEEDS		-	2,160,222	-	575,000	18,284,845	1,900,995

Successor Agency to the RDA Low & Moderate Income Housing

Acct #	SARDA Low & Moderate Income Housing-088 SARDA Low & Moderate Income Housing-8080	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
SALARIES & WAGES:							
3010	SALARIES	-	34,918	-	-	-	-
3040	OVERTIME	-	-	-	-	-	-
3050	COMPENSATORY TIME	-	1,691	-	-	-	-
3100	SICK LEAVE	-	2,916	-	-	-	-
3110	HOLIDAY	-	1,724	-	-	-	-
3120	VACATION	-	3,558	-	-	-	-
3125	MANAGEMENT LEAVE	-	-	-	-	-	-
	TOTAL SALARIES & WAGES	-	44,806	-	-	-	-
BENEFITS:							
3510	CAFETERIA PLAN	-	-	-	-	-	-
3530	MEDICARE & SOCIAL SECURITY	-	648	-	-	-	-
3560	PERS-RETIREMENT	-	7,773	-	-	-	-
3580	DEFERRED COMPENSATION	-	-	-	-	-	-
3590	LIFE INSURANCE	-	96	-	-	-	-
3600	AUTO ALLOWANCE	-	-	-	-	-	-
3650	VACATION BUYBACK	-	-	-	-	-	-
3655	SICK LEAVE INCENTIVE	-	-	-	-	-	-
3660	ADMINISTRATIVE LEAVE BUYBACK	-	-	-	-	-	-
3665	COMPENSATORY TIME BUYBACK	-	-	-	-	-	-
	TOTAL BENEFITS	-	8,516	-	-	-	-
OPERATIONS & MATERIALS:							
4080	BUILDING SERVICES DEPARTMENT CHARGE	-	-	-	-	-	-
4198	CITY ADMINISTRATION	-	5,552	-	10,360	-	-
4199	INSURANCE DEPARTMENT CHARGE	-	-	-	-	-	-
4200	OFFICE SUPPLIES	-	-	-	-	-	-
4210	POSTAGE	-	-	-	-	-	-
4250	SPECIAL DEPARTMENT SUPPLIES	-	-	-	-	-	-
4300	ADVERTISING	-	-	-	-	-	-
4330	TRAINING	-	-	-	-	-	-
4332	MILEAGE REIMBURSEMENT	-	-	-	-	-	-
4340	LONG TERM COVENANTS	-	-	-	-	-	-
4341	ERAFT SHIFT/AB 26	-	-	-	2,982,725	-	-
4349	GRANT PROGRAMS	-	44,576	-	75,000	26,955	-
	TOTAL OPERATIONS & MATERIALS	-	50,128	-	3,068,085	26,955	-
CONTRACTUAL SERVICES:							
4510	CONTRACT SERVICES-AUDITOR	-	-	-	-	-	-
4520	CONTRACT SERVICES-ATTORNEY	-	52	-	-	-	-
4538	CONTRACT SERVICES-CODE ENFORCEMENT	-	-	-	-	-	-
4558	CONTRACT SERVICES-APPRAISAL	-	-	-	-	-	-
4611	CONTRACT SERVICES-LOW/MODERATE INC. HOUSING	-	-	-	-	-	-
4613	CONTRACT SERVICES-1ST TIME HOME BUYER	-	-	-	-	-	-
	TOTAL CONTRACTUAL SERVICES	-	52	-	-	-	-
TOTAL SARDA LOW & MODERATE INCOME HOUSING							
		-	103,503	-	3,068,085	26,955	-

Successor Agency to the RDA (SARDA) Debt Service

Acct #	SARDA Debt Service-089 SARDA Debt Service-8090	2010-2011 Actual (Audited)	2011-2012 Actual (Audited)	2012-2013 Adjusted Budget	2012-2013 Year End Estimate	2013-2014 Adopted Budget	2014-2015 Adopted Budget
OPERATIONS & MATERIALS:							
4101	OPERATING TRANSFER OUT-GENERAL FUND	-	-	-	1,953,040	-	-
4123	OPERATING TRANSFER OUT-GEN CAPITAL FINANCING	-	-	-	1,702,870	-	-
4180	OPERATING TRANSFER OUT-RDA CAPITAL PROJECTS	-	-	-	-	-	-
4186	OPERATING TRANSFER OUT-RDA CAPITAL PROJECTS	-	-	-	-	-	-
4198	CITY ADMINISTRATION	-	27,127	-	125,000	200,000	200,000
4210	POSTAGE	-	146	-	-	-	-
4248	EQUIPMENT RENTAL/LEASE	-	6,729	-	10,100	-	-
4330	TRAINING	-	585	-	590	500	500
4341	ERAFT SHIFT/AB 26	-	-	-	9,900,000	-	-
4349	GRANT PROGRAMS	-	107,290	-	34,350	-	-
	TOTAL OPERATIONS & MATERIALS	-	141,877	-	13,725,950	200,500	200,500
CONTRACTUAL SERVICES:							
4507	CONTRACT SERVICES-CHAMBER OF COMMERCE	-	3,341	-	13,365	-	-
4510	CONTRACT SERVICES-AUDITOR	-	-	-	24,100	-	-
4520	CONTRACT SERVICES-ATTORNEY	-	10,043	-	50,000	49,500	49,500
4534	CONTRACT SERVICES-GIS	-	4,945	-	-	-	-
4554	CONTRACT SERVICES-CONSULTANT	-	5,750	-	6,360	25,000	25,000
4555	CONTRACT SERVICES-FINANCIAL ADVISOR	-	-	-	-	-	-
4700	CONTRACT SERVICES-BOND ISSUES	-	-	-	-	-	-
	TOTAL CONTRACTUAL SERVICES	-	24,079	-	93,825	74,500	74,500
DEBT SERVICE:							
5100	PRINCIPAL	-	-	-	1,215,000	1,265,000	1,320,000
5200	INTEREST	-	1,379,381	-	2,740,000	2,680,595	2,625,610
	TOTAL DEBT SERVICE	-	1,379,381	-	3,955,000	3,945,595	3,945,610
	TOTAL SARDA DEBT SERVICE	-	1,545,337	-	17,774,775	4,220,595	4,220,610
	TOTAL SARDA	-	3,809,062	-	24,409,460	26,752,990	10,342,215

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF HIGHLAND)

I, BETTY HUGHES, Secretary of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Successor Agency to the Redevelopment Agency Resolution No. SARDA2013-003 was duly and regularly adopted by the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a regular meeting thereof held on the 11th day of June, 2013, by the following vote:

AYES: Lilburn, McCallon, Racadio, Scott, Timmer

NOES: None

ABSTAIN: None

ABSENT: None



BETTY HUGHES, MMC
SECRETARY