

RESOLUTION NO. SARDA2012-014

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(B), at the same time that the Successor Agency submits a ROPS to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS to the State Department of Finance (the "DOF"), the County administrative officer, and the County Auditor-Controller.

C. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("ROPS No. 3"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than September 1, 2012; and (2) post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's website.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY (THE "BOARD"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177.

Section 3. The Board hereby approves proposed ROPS No. 3, substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS No. 3 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

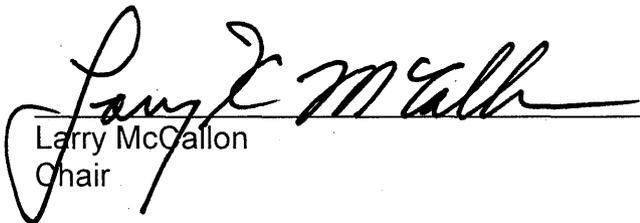
Section 4. Staff is hereby authorized and directed to submit a copy of ROPS No. 3 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS No. 3 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS No. 3 by September 1, 2012, Staff is hereby authorized and directed to transmit ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller by September 1, 2012, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 6. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's Internet website (being a page on the Internet website of the City of Highland).

Section 7. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 9th day of October, 2012.


Larry McCallon
Chair

ATTEST:


Betty Hughes, MMC
Secretary

EXHIBIT A

**SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2013 through June 30, 2013)**

Successor Agency Contact Information

Name of Successor Agency:	Successor Agency to the Highland Redevelopment Agency
County:	<u>San Bernardino</u>
Primary Contact Name:	<u>Chuck Dantuono</u>
Primary Contact Title:	<u>Director of Administrative Services</u>
Address	<u>27215 Base Line, Highland, CA 92346</u>
Contact Phone Number:	<u>909-864-6861 x224</u>
Contact E-Mail Address:	<u>cdantuono@cityofhighland.org</u>
Secondary Contact Name:	<u>Terry Rhodes</u>
Secondary Contact Title:	<u>Senior Accountant</u>
Secondary Contact Phone Number:	<u>909-864-6861 x208</u>
Secondary Contact E-Mail Address:	<u>trhodes@cityofhighland.org</u>

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period V2

Name of Successor Agency:

Successor Agency to the Highland Redevelopment Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 142,896,233
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	19,317,379
B Enforceable Obligations Funded with RPTTF	7,235,899
C Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Funded (B + C = D)	7,360,899
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 26,678,278
E Enter Total Six-Month Anticipated RPTTF Funding	2,575,980
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (4,784,919)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	8,575,568
H Enter Actual Obligations Paid with RPTTF	1,517,478
I Enter Actual Administrative Expenses Paid with RPTTF	27,858
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	7,030,232
K Adjustment to RPTTF	\$ 330,667.00

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Larry McCallon
Name

Chairman

Larry McCallon
Signature

Title

10/04/2012
Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) V2
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source					
									LMHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other
	Grand Total						\$ 70,657,413.75	\$ 27,552,355	\$ 99,801	\$ 19,217,578	\$ 125,000	\$ 7,235,899	\$ 2,612,700	\$ 26,678,278
1	2007 Tax Allocation Bonds-Debt Service	6/14/2007	n/a	U. S. Bank	Bonds issued to fund projects	No. 1	2,612,700.00	2,612,700.00						
2	2004A Tax Allocation Bonds-Debt Service	6/3/2004	n/a	U. S. Bank	Bonds issued to fund projects	No. 1	1,047,180.00	1,047,180.00						
3	2004B Tax Allocation Ref. Bonds-Debt Service	9/7/2004	n/a	U. S. Bank	Bonds issued to fund projects	No. 1	288,280.00	288,280.00						
4	Loan to Dr. Sabbah	12/1/2009	on going-no term date	Dr. Sabbah	Redevelopment-Facade Improvement	No. 1	25,000.00	25,000.00						
5	Professional Services Contract	8/14/2007	on going-no term date	Urban Futures, Inc.	Monitoring Services	No. 1	60,000.00	60,000.00						
6	Professional Services Contract	3/27/1990	on going-no term date	Streadling Yocca Carlson	Attorney Services	No. 1	24,250.00	24,250.00						
7	Professional Services Contract	7/26/2011	on going-no term date	Richards Watson Gerstson	Auditing Services	No. 1	24,250.00	24,250.00						
8	Professional Services Contract	4/26/2012	on going-no term date	White Nelson Diehl Evans	RDA Services	No. 1	13,365.00	13,365.00						
9	Professional Services Contract	7/1/2011	on going-no term date	Highland Chamber	Continuing Disclosure Services 2004A&B	No. 1	1,750.00	1,750.00						
10	Professional Services Contract	6/3/2004 & 9/7/2004	on going-no term date	Urban Futures, Inc.	Continuing Disclosure Services 2007	No. 1	1,750.00	1,750.00						
11	Professional Services Contract	6/24/2007	on going-no term date	Urban Futures, Inc.	Athletic Center Equipment Lease	No. 1	80,752.32	20,188.08						
12	Athletic Center Equipment Lease	4/14/2010	on going-no term date	CalFirst	GIS Program Management	No. 1	50,000.00	50,000.00						
13	Professional Services Contract	11/24/2009	on going-no term date	Statistical Research Inc.	Land Acquisition (Greenspot/SR210)	No. 1	to be determined	0.00						
14	Land Acquisition (Greenspot/SR210)	n/a	n/a	SRCECD	Arbitrage Rebate Services (2004A & 2007 Bonds)	No. 1	4,500.00	4,500.00						
15	Professional Services Contract	6/3/2004 & 6/14/2007	on going-no term date	Willdan	Auditing Services (Due Diligence Review)	No. 1	26,000.00	26,000.00						
16	Professional Services Contract	n/a	n/a	Edzie & Payne	Finance projects in RDA Project Area No. 1	No. 1	1,146,087.00	1,146,087.00						
17	Repayment of City loan to RDA	10/9/1990	12/31/2010	City of Highland	Finance projects in RDA Project Area No. 1	No. 1	806,949.00	806,949.00						
18	Repayment of City loan to RDA	6/25/1991	12/31/2010	City of Highland	Median on Base Line (Dairy Queen)	No. 1	24,000.00	24,000.00						
19	Public Works Project-Former Tax Increment	5/15/2012	on going-no term date	Young Shin	Admin Services for Trustee-2007 Bonds	No. 1	2,120.00	2,120.00						
20	Trustee Services	6/14/2007	n/a	U. S. Bank	Admin Services for Trustee-2004A Bonds	No. 1	2,120.00	2,120.00						
21	Trustee Services	6/9/2004	n/a	U. S. Bank	Admin Services for Trustee-2004B Bonds	No. 1	2,120.00	2,120.00						
22	Trustee Services	9/7/2004	n/a	U. S. Bank	Salary & benefits	No. 1	250,000.00	250,000.00						
23	Administration-wind down	n/a	n/a	City of Highland	Joint Pavement Rehab with EYWD	No. 1	150,000.00	75,000.00						
24	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Boulder Avenue Bridge @ City Creek-BRG 04-004	No. 1	2,740,000.00	1,370,000.00						
25	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Greenspot Road Bridge @ Santa Ana River-BRG 04-005	No. 1	6,790,000.00	3,395,000.00						
26	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Palm/Alabama Bridge @ City Creek	No. 1	1,000,000.00	500,000.00						
27	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	East Highlands Village (Old Greenspot & Morris)-STR 06-002	No. 1	424,000.00	212,000.00						
28	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Greenspot Road Widening (SR210-Boulder)-STR 07-004	No. 1	5,200,000.00	2,600,000.00						
29	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Palm Ave/Pacific St Improvements	No. 1	1,035,000.00	517,500.00						
30	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Base Line/Summerfall/Highland Improvements-STR 06-003	No. 1	384,000.00	192,000.00						
31	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	5th St. (Tippecanoe to Palm)	No. 1	5,100,000.00	2,550,000.00						
32	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Base Line Bridge @ City Creek	No. 1	2,847,000.00	1,273,500.00						
33	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	Palm Ave (4rd to 5th)	No. 1	630,000.00	315,000.00						
34	2007 Bond Proceeds-construction contract	n/a	n/a	To be determined	City staff admin for 2007 projects	No. 1	300,000.00	150,000.00						
35	2007 Bond Proceeds-admin	n/a	n/a	City of Highland	Sterling Ave Storm Drain (Warm Creek-Pacific)-SDR 10-001	No. 1	1,380,885.00	690,433.00						
36	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Bruce St. & Crest St. (elo Cunningham)-STR 07-009	No. 1	446,000.00	223,000.00						
37	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Hillview St (Bruce st. to 8th St.)-STR 07-009	No. 1	402,000.00	201,000.00						
38	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Cunningham St (6th St. to Base Line)-STR 07-009	No. 1	298,000.00	149,000.00						
39	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Base Line Beautification/Median (Cole to SR210)-STR 07-003	No. 1	284,000.00	142,000.00						
40	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Base Line Beautification/Median (Church Ave to Seane)	No. 1	171,000.00	85,500.00						
41	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Various Storm Drains/Sidewalks	No. 1	1,200,000.00	600,000.00						
42	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	City staff admin for 2004A projects	No. 1	1,400,000.00	700,000.00						
43	2004A Bond Proceeds-construction contract	n/a	n/a	To be determined	Housing programs	No. 1	220,900.00	110,450.00						
44	2004A Bond Proceeds-admin	n/a	n/a	To be determined	STR 06003	No. 1	3,200,000.00	1,600,000.00						
45	2004A Bond Proceeds-housing program	n/a	n/a	To be determined	STR 07004	No. 1	5,000.00	5,000.00						
46	2007 Bonds-Base Line, et al	2/26/2008	on going-no term date	ERSCI	STR 07009	No. 1	10,000.00	10,000.00						
47	2007 Bonds-Base Line, et al	11/13/2007	on going-no term date	PG Americas	STR 08002	No. 1	3,000.00	3,000.00						
48	2007 Bonds-Greenspot Rd (SR 210 to Boulder)	1/25/2012	on going-no term date	Willdan	STR 08002	No. 1	8,000.00	8,000.00						
49	2007 Bonds-Bruce St. & Crest St. (elo Cunningham)	1/25/2012	on going-no term date	Willdan	STR 07003	No. 1	5,000.00	5,000.00						
50	2007 Bonds-Bruce St. & Crest St. (elo Cunningham)	11/13/2007	on going-no term date	PG Americas	STR 07003	No. 1	6,000.00	6,000.00						
51	2007 Bonds-Base Line Safety Improvements	2/26/2008	on going-no term date	ERSCI	STR 07003	No. 1	211,305.00	211,305.00						
52	2007 Bonds-Base Line Safety Improvements	4/26/2011	on going-no term date	Overland Pacific	STR 06002	No. 1	5,000.00	5,000.00						
53	2007 Bonds-Base Line Safety Improvements	4/27/2010	on going-no term date	Comm Works Design Gp	STR 06002	No. 1	3,000.00	3,000.00						
54	2007 Bonds-Base Line Safety Improvements	1/25/2012	on going-no term date	Willdan	STR 08002	No. 1	8,000.00	8,000.00						
55	2007 Bonds-Base Line Beautification/Median	11/13/2007	on going-no term date	PG Americas	STR 07003	No. 1	5,000.00	5,000.00						
56	2007 Bonds-Base Line Beautification/Median	4/27/2010	on going-no term date	Comm Works Design Gp	STR 07003	No. 1	6,000.00	6,000.00						
57	2007 Bonds-Base Line Beautification/Median	1/25/2012	on going-no term date	Willdan	STR 07003	No. 1	211,305.00	211,305.00						
58	2007 Bonds-East Highlands Village	11/13/2007	on going-no term date	PG Americas	STR 06002	No. 1	5,000.00	5,000.00						
59	2007 Bonds-East Highlands Village	1/25/2012	on going-no term date	Willdan	STR 06002	No. 1	3,000.00	3,000.00						

Name of Successor Agency:
County:

Successor Agency to the Highland Redevelopment Agency
San Bernardino

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) V2
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
All	Highland has only one project area, Project Area No. 1.
14	This amount will be \$0. The Successor Agency for the Highland RDA would like to enter in to a triple escrow to help a developer acquire property. This has been approved on ROPS#1 & ROPS#2.
24-45	Our Engineering contracts & Construction contracts do not have termination dates. The contract is terminated when the project is completed.
47-87	No termination dates for these contracts. The contract will terminate when the project is completed.

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF HIGHLAND)

I, BETTY HUGHES, Secretary of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Successor Agency to the Redevelopment Agency Resolution No. SARDA2012-014 was duly and regularly adopted by the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a regular meeting thereof held on the 9th day of October, 2012, by the following vote:

AYES: Lilburn, McCallon, Racadio, Scott, Timmer

NOES: None

ABSTAIN: None

ABSENT: None



BETTY HUGHES, MMC
SECRETARY